

Econ 201- Summer 2022

Instructor: Mahtab Karimi

Overview:

This course will provide an overview of macroeconomic issues: the determination of output, employment, unemployment, interest rates, and inflation. Monetary and fiscal policies are discussed, as are public debt and international economic issues. It introduces basic models of macroeconomics and illustrates principles from the experience of the United States and other economies.

Reading:

The text for the course is the **6th Edition of “Macroeconomics” by Krugman and Wells**. Please get the last edition. In addition, it is also suggested that students get into the habit of browsing the daily newspaper [The Wall Street Journal](#) or [The Financial Times](#), or the weekly magazine [The Economist](#) at least a couple of times a month; all offer good (and well-written) coverage of economic events and will provide some context for the course.

Assignment, Exams, and Grades:

The course grades will be based on two exams, weekly homework, two articles summary, and class participation.

Outline:

Week 1:

PPF, Supply, and Demand

Week 2:

Demand-Supply shifts, Trade (Import, Export)

GDP, CPI

Week 3:

Unemployment, inflation

Week 4:

Midterm

Growth

Week 5:

Savings, Financial Market

Consumption Spending

Week 6:

Consumption, Expenditure

AD-AS

Week 7:

Fiscal Policy, Debt

Public Debt, Money

Week 8:

Monetary Policy, Inflation