University of Washington Economics 300: Intermediate Microeconomics Spring 2023

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Lectures: in-person during scheduled class times and <u>will not be recorded</u>. Exams: in-person. FK Office hours: right after class, on Zoom (details on course canvas), and by appointment.

Textbook:

- For this course, you will be required to purchase McGraw-Hill Education Connect® access for *Microeconomics (2e) by Bernheim and Whinston*. Connect will provide full access to the eBook, so you are not required to have a print text. Please be aware if you purchase a used textbook, you must still purchase Connect access. The University Bookstore has the textbook order.
- Please find more details about the textbook on canvas.

Topics, Math Requirement, and Goals:

We will follow the textbook closely. We will cover the material in chapters 1-9, 14-15, and 17. As time permits, we will also do selections from parts II-C (Additional Topics Concerning Decisions) and III-B (Market Failures).

Students are expected to be comfortable with calculus, including elementary partial derivatives, and solving systems of equations.

This course presents the conceptual foundations and analytical methods of microeconomics. This course is intended to equip you with the tools and understanding to begin "thinking like an economist." Given that Economics 300 is the intermediate course in microeconomic theory, an aim is to prepare students for advanced courses in economics which rely on models and tools presented in the course. We will analyze changes in the behavior of individuals and firms in response to changes in the constraints they face. We will also apply elementary economic theory to real world issues and problems.

Problem sets, Quizzes, and Tests:

- Problem sets will be posted periodically, and answer keys will follow soon after. They will not be graded, but you are strongly encouraged to do them regularly to check if you are making adequate progress.
- Online graded quizzes will constitute 10% of the total grade (details on canvas).
- <u>Three</u> tests in total, and each test will be *cumulative*. <u>Calculators are not allowed</u>.

Test 1	20% of the grade	(Wed, April 12)
Test 2	30% of the grade	(Mon, May 8)
Test 3	40% of the grade	(<u>UW Sch</u> : Mon, June 5, 8:30-10:20)

- The Economics department has a policy on academic conduct and academic honesty. Please be familiar with it : https://econ.washington.edu/policy-academic-conduct
- "Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at Religious Accommodations Policy (<u>https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/</u>). Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form (<u>https://registrar.washington.edu/students/religious-accommodations-request/</u>)."