

ECON 301: Intermediate Macroeconomics

Summer 2025

Instructor: Weiyue Chen

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Time: TTh 3:30-5:40 pm on Zoom. Lectures will be recorded and posted on Canvas.

Zoom Link for Class: <https://washington.zoom.us/j/96046293394>

Office Hours: TTh 2:20-3:20 PM.

Zoom Link for Office Hours: <https://washington.zoom.us/j/8987978697>

Textbook

Mankiw, N. Gregory. *Macroeconomics*. 11th ed.

- Worth Publishers Macmillan Learning NY
- A hard copy or an e-book (either is fine)
- With **Achieve Access** (for weekly assignments): Please note that the access to the Achieve Macmillan Learning is required since the homework can only be accomplished if you have the registration there. **You can purchase Achieve Macmillan Learning through Canvas Links.**

Course Description

This course develops the tools of modern macroeconomic theory in the context of the global economy and explains the determination of aggregate output; of employment and prices; the tools of monetary and fiscal policy used by governments to fight inflation and unemployment and to promote growth in the economy. The purpose of this course is to explain macroeconomic theory and to use it as a framework for discussing the current state of the US and world economy and for analyzing recent economic policy issues.

Grading Policy

- Problem Sets 30%
- Midterm 35%
- Final 35%

Problem Sets: There are seven problem sets. One lowest score of your problem sets will be dropped from your final grade. Problem sets are due in Macmillan Achieve at 11:59 pm PST every Tuesday night (please see detailed due dates at course schedule below). You are encouraged to work as a group to solve the problem sets, however, you must submit your own work on Achieve.

Exams: Both exams will be held **synchronously on Zoom**, and are **closed-book, closed-notes**, and **non-cumulative**. You should have a **calculator** ready for both exams.

- **Midterm Exam:** July 24, 3:30 PM – 5:40 PM (PT)
- **Final Exam:** August 21, 3:30 PM – 5:40 PM (PT)

Please note: By registering for this course, you are acknowledging that you are available to attend both the midterm and final exams **synchronously** at the scheduled times. **Plan accordingly.**

Converting Final Percentage Grades to GPA

As required by the department, final grades will be curved to reach a median GPA that is required by the department. To pass this course, you need to receive 60% or more. Normally,

95% and above is a 4.0, 90%-95% will receive 3.6 and higher, but it will depend on the class distribution.

Makeup Policies

- **Late Submissions:** As mentioned above, one lowest score of your problem sets will be dropped from your final grade. There will not be additional makeup policy for problem sets. Late submissions are acceptable; however, late submissions will incur a 25% per day penalty and will receive 0 if more than 3 days.
- **Makeup Exams:** Makeup exams are only given under extreme circumstances, including sickness, family emergency, public safety, and you should notify me before the end of the exam day if you need a makeup. **Makeup exam will be scheduled within the same week.**

Accommodations

Students who have established services with Disability Resources for Students (DRS) should contact me about their accommodations as soon as possible. Students with disabilities who have not yet established services with DRS should email them at uwdrs@uw.edu or call them at (206) 543-8924 to set up an Access Plan. For more information, please visit [DRS Homepage](#).

Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at [Religious Accommodations Policy](https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/) (<https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/>). Accommodations must be requested within the first two weeks of this course using the [Religious Accommodations Request form](https://registrar.washington.edu/students/religious-accommodations-request/) (<https://registrar.washington.edu/students/religious-accommodations-request/>).

Academic Integrity

Cheating of any kind will not be tolerated. It is the responsibility of all students to familiarize themselves with and adhere to academic misconduct policies at the UW, as outlined in the [Student Conduct Policy for Academic Misconduct and Behavioral Misconduct](#). Those found to have engaged in academic dishonesty will face consequences, including disciplinary warnings and potentially permanent expulsion from the University, depending on the severity of the offense.

Tentative Schedule

Week	Date	Day	Topics	Required Reading	Due Dates
1	6/24	Tue	Introduction	Ch. 1,2	
	6/26	Th	The National Income	Ch. 3	
2	7/1	Tue	The Monetary System	Ch. 4	Achieve Assignment 1 Due (Ch. 1 and 2)

	7/3	Th	Inflation	Ch. 5	
3	7/8	Tue	Unemployment	Ch. 7	Achieve Assignment 2 Due (Ch. 3 and 4)
	7/10	Th	Capital Accumulation	Ch. 8	
4	7/15	Tue	Population Growth	Ch. 9	Achieve Assignment 3 Due (Ch. 5 and 7)
	7/17	Th	Growth Empirics	Ch. 10	
5	7/22	Tue	Midterm Review		Achieve Assignment 4 Due (Ch. 8, 9, 10)
	7/24	Th	Midterm Exam 3:30 PM – 5:40 PM (Zoom)		
6	7/29	Tue	Open Economy	Ch. 6	
	7/31	Th	The Business Cycle	Ch. 11	
7	8/5	Tue	Aggregate Demand I	Ch. 12	Achieve Assignment 5 Due (Ch. 6, 11)
	8/7	Th	Aggregate Demand II	Ch. 13	
8	8/12	Tue	Aggregate Supply	Ch. 15	Achieve Assignment 6 Due (Ch. 12, 13)
	8/14	Th	Elective Lecture: TBD		
9	8/19	Tue	Final Review		Achieve Assignment 7 Due (Ch. 15)
	8/21	Th	Final Exam 3:30 PM – 5:40 PM (Zoom)		