ECON 300D: Intermediate Microeconomics Winter 2019 Lectures: MW 3:30-5:20 PM @ THO 119

Instructor: Ferdous Z. Sardar Email: fzsardar@uw.edu Office: Savery 319A Office hours: MW 11:00-12:00

Course Website: https://canvas.uw.edu/courses/1255120

Textbook: Microeconomics: Theory and Applications with Calculus (Third Edition) by Jeffrey Perloff

Course Description: This is an intermediate course in microeconomic theory. The goal of this course is to introduce you to the methods and tools of microeconomics analysis, and the study of decision-making on a "micro" level. We analyze changes in the behavior of individuals and firms in response to changes in the constraints they face, usually the constraints of budgets, prices, and input costs. The course will stress applications of elementary economic theory to real world problems and issues. Analytical reasoning and mathematical modeling based on fundamental principles are underlined throughout.

Grading and Grading Scale

Homework	10%
Midterm Exam	40%
Final Exam	50%

Please note that the grading policy of the Department of Economics sets the upper boundary for the median grade in 300 level economics courses at 3.1.

Exams: There will be two exams. They will be graded for clarity and accuracy. Please mark your final answers and clearly show the steps you took to arrive at those answers. If you make any assumptions, state them up front.

There will be no early exams or make-up exams given without a doctor's note or an excused absence for participation in university athletics. If you miss the final exam, your final exam grade will be 0; an incomplete grade for the class can be given with a doctor's note or a proper excuse provided to me before the final exam. As a rule, "cheat sheets", graphing calculators, and internet-capable devices are not allowed in exams, but you can use a simple calculator for the exams.

The first one is a midterm which will be held during class on **February 13, 2019** (Wednesday). This exam will account for 40% of your total grade. The final exam will be held at **3:35-5:15 p.m.** Wednesday, March 13, 2019. This one will be worth 50% of your total grade.

Homework: There will be two problem sets. These are group assignments. A group can have a maximum of three members. Work closely with your group and make sure that you know how to do each problem yourself from start to finish, as they are the best preparation for the exams. These assignments can be found on Canvas. Homework you hand in should be clearly written. Illegible homework will not be graded. Each assignment is worth 5 points of total grade.

Some general guidelines

- No make-up of midterm exam other than for medical reason. For make-up of midterm exam, you must submit verifiable documentation from the clinic/doctor. There is no make up for the final exam.
- If you are struggling, please get help! You can come to my office hours, go to the free tutoring available from the EUB, or a CLUE session (check website for more info).
- You are also always welcome to approach me after class with questions, or to email me to make an appointment.
- If you have a documented disability, please bring documentation from the Office of Disability Resources for Students on the first day of class, so that I can make any arrangements required for accommodations.

Topics: Here is a rough guide to the topics we will be covering. We will follow the course of the book fairly closely:

- 1. Introduction and Math Review: Appendix
- 2. Consumer Theory: Ch. 3, 4, 5
- 3. Uncertainty: Ch. 16 (may be)
- 4. Producer Theory: Ch. 6, 7
- 5. Perfect Competition: Ch. 8,9
- 6. Monopoly, Oligopoly: Ch. 11,12,13,14
- 7. General Equilibrium: Ch. 10 (may be)