

Syllabus for ECON 201C
Introduction to Macroeconomics
2019 Spring

Time: 8:30-10:20am, M/W
Room: SMI 407

Instructor: Yida Li
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Office Hours: TBA
Office: Savery Hall 319B
Course Website: <https://canvas.uw.edu/courses/1272782>

Objective

Welcome to ECON201! This course is primarily designed as the first introduction to Macroeconomics. Economics is a great way to understand and analyze how people in a social setting interact economically. In particular, Macroeconomics looks at the aggregate behavior of an economy as a whole. We will consider theories of money, trade, unemployment, business cycles and growth.

At the end of the course, a successful student should be able to:

- Understand macroeconomics terminology and know how and when to use them
- Comprehend and explain how fundamental macroeconomic models work, analyze economic and social phenomena using economic tools,
- Understand the advantages and drawbacks of macroeconomic approaches

Textbook

Macroeconomics (5th ed.), by Paul Krugman and Robin Wells (published by Macmillian, 2018) *with Launchpad*

If you like to purchase an earlier edition of the textbook, it is fine too. The only drawback of an earlier edition is that it may exclude some of the additional problems at the end of chapters that have been added to the latest edition. You NEED Launchpad to do homework. There are two options:

- Textbook (Hard copy) + Launchpad bundle available at the bookstore.
- Purchase Launchpad access on the website (e-book is included).

Course Guidelines

1. Lecture Materials

All lecture materials such as syllabus, slides, notes, and so on will be posted on the Canvas course

website (under Files). For best results regarding your learning process and your grade, you need to engage in effective and active studying throughout the quarter. The one catch to learning the economic way of thinking and doing well in this course is doing the problems carefully. This does not mean reading the problems and doing them in your head. Rather, you need to use the concepts you learn and the reasoning process to write out the solutions in full. The discipline of economics consists of a set of tools for thinking. Learning the economic way of thinking involves practicing the use of these conceptual tools and the associated reasoning process in solving problems.

2. Attendance

I strongly recommend that you attend class, but your attendance is not required. If you do miss class, you are responsible for the material you missed and should make every effort to get notes from a fellow student.

3. Office Hours

Please come to office hours. Come if you have any questions about the course and particular topics. You can also ask me questions or arrange appointments through email. Email is always the best way to reach me, please do not send Canvas messages.

4. Study Group

I recommend that you form a study group (2-4 members) among peers to discuss the material of the course or do worksheet problems together.

5. Disability Accommodations

Please contact me as soon as possible if you have a documented disability and need accommodations. Information for documenting your disability can be found here: <http://depts.washington.edu/uwdrs>

6. Student Athletes

Please approach me as soon as possible if you will be missing any important dates for this course due to your athletic activities, especially exams or quizzes. You should have official documentation of these dates.

7. Grading Scheme

The Department of Economics at UW requires that the median GPA for all undergraduate economics courses fall within the range of 2.8-3.0. A student who receives a median grade on every exam can expect a final GPA somewhere in that range.

Evaluations

Weekly Homework (15%)

You are required to complete the *Launchpad* homework in time every week. There is no making up for missed homework. I strongly recommend not leaving them until the last minute.

Exams (30% for Midterm, and 35% for Final)

There will be one midterm exam and one final exam. Exams are closed book/notes. They are not cumulative. You will need a calculator for some of the questions on your quizzes/tests. Please bring a simple 4-function or a scientific calculator to all your quizzes and exams. Graphing calculators are *not* allowed in any of the exams in this course. In general, no makeup exams for any missed exam. Makeups will only be given with a doctor's note or other official documentation.

Quizzes (20%)

There will be two quizzes during the quarter, and each accounts for 10% of your final grade. Each quiz will consist of 2-4 short questions. The main purpose is for you to review the materials learnt, have a better understanding of the concepts and move forward with more solid. You will finish the quiz first; and then I will collect your answer sheets and go over the answer keys in class.

Tentative Course Outline and Schedule

The schedule below may be subject to change, so please make sure that you follow the updates closely.

Week 1-3	Principle of Macroeconomics (Ch.1-2) Supply and Demand (Ch.3) Big Picture of Macroeconomics (Ch.6) Macroeconomic Measures (Ch.7-8)
Week 4-6	Long-run Growth (Ch.9) Savings, Investment Spending, and the Financial System (Ch.10) Income and Expenditure (Ch.11)
Quiz 1	Wednesday, April 17, 2019, in class
Midterm	Wednesday, May 1, 2019, in class
Week 7-8	Aggregate Demand and Supply (Ch.12) Fiscal Policy (Ch.13)
Quiz 2	Wednesday, May 22, 2019, in class

Week 9-10 Money and Banking System (Ch.14)
Monetary Policy (Ch.15)
Inflation, Disinflation, and Deflation (Ch.16)

Final Wednesday, June 5, 2019, in class

Exam Taking Rules

1. Material allowed during a closed book exam.

- i. All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- ii. Only a basic 4-function or a scientific calculator may be used during an exam. Graphing calculators will not be allowed. Sharing of calculators is not permitted.
- iii. No other electronic devices can be accessible during the exam. Cellular phones must be turned off before entering the class and placed in your closed bag (not in your pocket). You are not allowed to use a cellular phone during an exam. Doing so will result in the termination of your exam time.
- iv. Baseball caps and any other kinds of headgear that conceal your eyes are not permitted.

2. Attendance and special accommodation

- i. You are not allowed to leave the room during the exam. This includes restroom use; be sure to use the restroom before the beginning of the exam.
- ii. If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.
- iii. If you have a documented disability, please bring documentation from the Office of Disability Resources for Students on the first day of class, so that I can make any arrangements required for accommodations.

Academic Honesty

1. Exams are individual work and cheating will not be tolerated. Looking at a neighbor's exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. The neighbor sitting next to the student will also be punished if they are seen as facilitating this act of cheating.
2. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of University policy.

3. Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review the Dept. of Economics policy at:

<https://econ.washington.edu/policy-academic-conduct>

Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.