

# ECON 301 B Sp 21: Intermediate Macroeconomics

“Tell me and I forget. Teach me and I remember. Involve me and I learn.” Benjamin Franklin

Instructor: Dadmehr Didgar  
Contact: dadmehr@uw.edu  
Office Hours: Mon 10:30-11:30, Zoom ID: 933 4966 8911  
Or by appointment  
Class Meeting: Tue/Thu 3:30-5:20, Zoom ID: 914 1893 5949  
(You can find all zoom IDs/links on canvas zoom tab)  
Web: <https://canvas.uw.edu/courses/1449051>

## In this class, you will understand...

- The importance of microeconomics as a foundation for macroeconomics
- How aggregate economic activity is measured at the level of a nation
- How basic models of the economy summarize and explain the interactions between these main macroeconomic measures, output, employment, and inflation
- What causes economic activity to fluctuate over the years, from recessions to full employment and back
- The role of government in trying to smooth out these fluctuations
- The links between the domestic economy and the rest of the world
- The differences between adjustment in the short run and adjustment in the long run
- The insights conveyed by the various schools of thought - Keynesian economics with sticky prices, classical economics with flexible prices, and various syntheses of the two
- How the economy grows in the very long run through capital accumulation and technological progress
- Specific concepts like dynamics and expectations

## Course Material

Textbook: N. Gregory Mankiw - Macroeconomics - 10th ed. - Worth Publishers  
Macmillan Learning NY

- Part I Introduction - ch 1 and 2
  - Part II Classical Theory: the Economy in the Long Run - ch 3 to 7 incl
  - Part III Growth Theory - ch 8 (ch 9 time permitting)
  - Part IV The Economy in the Short Run - Business Cycle Theory - ch 10 to 14 incl (ch 13 Mundell Fleming time permitting)
- (There are basically 12 required chapters: 1 to 8, 10 to 12 and ch 14. We will cover more if we have time.)

## Grading

- Middle Exam 35%
- Final Exam 40%
- Homework 25%

Note:

- The upper median grade for ECON 301 should be no higher than 3.1

- Since undergraduate economics majors must receive a 2.0 or higher in both courses it was decided that some clarity as to what constitutes a true 2.0 grade is needed. According to the UW Grading Guideline, grades from 1.9 - 2.1 should show “evidence of some learning but generally marginal performance. Marginal chance of success in subsequent courses in field” (i.e. 400- level Econ courses).

## Important Dates

- Homework: Almost every Wednesday at 11:59 PM
- Exams: April 29 (class time) & June 10 (4:30–6:20 PM)  
(You can find all needed dates at the end of this file/timeline)

## The Details

The lowest homework grade will be dropped. Additionally, you get two tries for every homework problem, with 5% penalty for your second try. No other makeups are given for these assignments. Sometimes you have technical problems with the homework. That counts as your try.

## Requests/Knows

- You can call me Dadmehr. Please don't call me professor, I am not.
- Have fun learning economics! :)
- Always feel free to disagree.
- Always feel free to reach out and express your concerns, thoughts, and feedback.
- Remember: you matter. This class is for you.
- No question is stupid in this class.
- Dare to be yourself, that has the highest marginal return for world.
- Sell me your answer well, I promise I would buy it!
- You are encouraged to team up in this class for deeper understanding (economy of scale).
- You should take exams all by yourself.
- Society is build on trust. Respect, utilize and protect it. Cheating cannot be tolerated and will be reported.
- Take care of yourself and others.
- Read my emails/announcements/discussions. Consider them as a part of the class.

## Accommodations

- For Religious Accommodation
- For Disability Resources for Students
- For UW Food Pantry

## Academic Integrity

The university takes academic integrity very seriously. Behaving with integrity is part of our responsibility to our shared learning community. If you're uncertain about if something is academic misconduct, ask me. I am willing to discuss questions you might have.

(Students with a documented disability should inform me as soon as possible.)

## Timeline (prone to change)

# Class	Date	DL	Teaching Plan
1	Tuesday, March 30		Ch. 1: The Science of Macroeconomics <sup>(26)</sup>
2	Thursday, April 1		Ch. 2: The Data of Macroeconomics <sup>(62)</sup>
3	Tuesday, April 6		Ch. 3: National Income: Where It Comes ... <sup>(72)</sup>
	Wednesday, April 7	HW 1	Chapters 1
4	Thursday, April 8		Ch. 4: The Monetary System: What It Is and ... <sup>(43)</sup>
5	Tuesday, April 13		Ch. 5: Inflation: Its Causes, Effects, and Social ... <sup>(62)</sup>
	Wednesday, April 14	HW 2	Chapters 2,3
6	Thursday, April 15		Ch. 6: The Open Economy <sup>(59)</sup>
7	Tuesday, April 20		Ch. 7: Unemployment and the Labor Market <sup>(38)</sup>
	Wednesday, April 21	HW 3	Chapters 4,5
8	Thursday, April 22		Ch. 8: Economic Growth I: Capital Accumulation ... <sup>(52)</sup>
9	Tuesday, April 27		Review
	Wednesday, April 28	HW 4	Chapters 6
	Thursday, April 29	Middle exam	Chapters 1-7
10	Tuesday, May 4		Cont.
	Wednesday, May 5	HW 5	Chapters 7
11	Thursday, May 6		Ch. 10: Introduction to Economic Fluctuation <sup>(40)</sup>
12	Tuesday, May 11		Cont.
	Wednesday, May 12	HW 6	Chapters 8
13	Thursday, May 13		Ch. 11: Aggregate Demand I: Building the IS-LM ... <sup>(46)</sup>
14	Tuesday, May 18		Cont.
	Wednesday, May 19	HW 7	Chapters 10
15	Thursday, May 20		Ch. 12: Aggregate Demand II: Applying the IS-LM ... <sup>(57)</sup>
16	Tuesday, May 25		Cont.
	Wednesday, May 26	HW 8	Chapters 11
17	Thursday, May 27		Ch. 14: Aggregate Supply and the Short-Run ... <sup>(34)</sup>
18	Tuesday, June 1		Cont.
	Wednesday, June 2	HW 9	Chapters 12
18	Thursday, June 3		Review
	Wednesday, June 9	HW 10	Chapters 14
	Thursday, April 10	Final Exam <small>(4:30-6:20 PM)</small>	Chapter 1-8, 10-12 and ch 14

Let us enjoy learning Econ! :)