

Professor Brock  
Savery 326, plbrock@uw  
Class meeting times: TTh 1:30-3:20

Autumn 2019  
Gould Hall 435  
Office hours: Thursdays 11:30-1:00

### **Econ 301A: Intermediate Macroeconomics**

This course develops macroeconomic models that underpin monetary and fiscal policymaking in the U.S. and OECD countries.

#### **Course Book:**

Olivier Blanchard, *Macroeconomics*, seventh edition, 2017

#### **My background:**

I am a macroeconomist with an area interest in Latin America. I have a special interest in financial markets and closely follow monetary policy developments in the U.S., Europe, and China.

#### **Use of email:**

I will answer simple, clarifying email questions. For other questions, you will need to come to office hours.

#### **Grading Policy:**

**Quizzes:** Your grade will be partially based on seven quizzes on material in the textbook and current events. The quizzes will be on October 8, 15, and 22; November 5, 12, 19, and 26.

- I will count your top six quiz results. Each of the top six quiz results will be worth two percent of your grade. Missing a quiz for any reason will result in a zero for that quiz.

**Problem Sets:** There will be two problem sets—the first one due on October 25 and the second one on December 4. Each problem set will be worth four percent of your grade.

**Exams: Midterms Tuesday October 30 and Thursday December 6**  
**There is no final exam**

- Each exam is worth 35 percent of your grade. The exams will cover all lectures, material in the textbook, handouts, and class discussions of current events.
- If you miss one of the two exams a make-up exam will be given at the University-scheduled final time for the class on Friday, December 13 from 2:30-4:20

#### **Class Participation:**

- Ten percent of your grade is based on class participation. When I call on you in class I am trying to involve you in the learning process, and am not grading your answers.

### Religious Accommodation:

- The UW has developed a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at Faculty Syllabus Guidelines and Resources. Accommodations must be requested within the first two weeks of this course using the Religious Accommodations Request form available at <https://registrar.washington.edu/students/religious-accommodations-request/>.

### Class Website:

<https://canvas.uw.edu/courses/1319513>

This website will have the syllabus, class notes, and practice problems.

### Course Schedule

#### *The Short Run*

Tues Oct 1 Chapter 3  
Tues Oct 8 Chapter 4; quiz 1  
Tues Oct 15 Chapter 5; quiz 2  
Tues Oct 22 Chapter 6; quiz 3

Thurs Sep 26 First Class  
Thurs Oct 3 Chapter 3  
Thurs Oct 10 Chapter 4  
Thurs Oct 17 Chapter 5  
Thurs Oct 24 Chapter 6

#### *The Medium Run*

Tues Oct 29 **Midterm 1**; no quiz  
Tues Nov 5 Chapter 7; quiz 4  
Tues Nov 12 Chapter 8; quiz 5  
Tues Nov 19 Chapter 9; quiz 6

Thurs Oct 31 Chapter 7  
Thurs Nov 7 Chapter 8  
Thurs Nov 14 Chapter 9  
Thurs Nov 21 Chapter 9

#### *Macroeconomic Policymaking*

Tues Nov 26 Chapter 22; quiz 7  
Tues Dec 3 Chapter 22; review; no quiz

Thurs Nov 28 Thanksgiving; no class  
Thurs Dec 5 **Midterm 2**

## **Department of Economics Exam Taking Rules**

### 1. Material allowed during a closed book exam.

- i. All books, papers, notebooks etc. must be placed inside your bag (backpack etc.) and the bag must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach (classroom window sill etc.). Note that individual instructors may have specific policies (open book exams etc.).
- ii. Only keep writing tools and **basic calculators** (i.e. simple 4-functions calculators). Graphing calculators or calculators with memories will not be allowed. **Sharing of calculators is not permitted.**
- iii. **Cellular phones** must be turned off before entering the class and placed in your closed bag (not in your pocket). You are not allowed to use a cellular phone during an exam. Doing so will result in the termination of your exam time (your exam being taken from you at this point). Likewise **i-pads** or **i-pods** (or similar devices) are not allowed. The use of **personal computers** is not allowed during an exam.
- iv. Baseball caps with visors and any kinds of **headgear** hiding your eyes are not permitted.

### 2. Attendance and special accommodation

- i. You are expected **not to leave the room** during the exam except in case of emergency. This includes restroom use; be sure to use the restroom before the beginning of the exam.
- ii. If you arrive **late** to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.
- iii. If you have a **documented disability**, please show your instructor your documentation from the Office of Disability Resources for Students on the first day of class, so that your instructor can make all the necessary arrangements if you wish to take your exam in a separate place.

### 3. Academic honesty

- i. Exams are individual work and **cheating will not be tolerated**. Students must not glance at their neighbors' exams. Students must not change their answers after they have turned their exam in.
- ii. Check the **student handbook** for further information about cheating, plagiarism etc. Cheating of any kind may result in expulsion from the university. The Department of Economics will follow university policy in case of academic dishonesty. These rules complement/supplement the university rules, which are spelled out at:

<http://www.washington.edu/uaa/advising/help/academichonesty.php>

Academic integrity is the cornerstone of the Department's rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.