

# Econ200E Introduction to Microeconomics Course Syllabus

**Instructor:** Seyoung Won

**Class Meetings:** Monday / Wednesday 3:30pm-5:20pm at Dempsey Hall 104 (DEM 104)

**Office Hours:** TBA

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**Course Website:** <https://canvas.uw.edu/courses/1579370>

**This class is conducted in-person.** Students are expected to participate in class to fully benefit from course activities and meet the course's learning objectives. Students should only register for this class if they are able to attend in-person. To protect their fellow students, faculty, and staff, students who feel ill or exhibit possible COVID symptoms should not come to class. When absent, it is the responsibility of the student to inform the instructor in advance (or as close to the class period as possible in the case of an unexpected absence), and to request appropriate make-up work. What make-up work is possible, or how assignments or course grading might be modified to accommodate missed work, is the prerogative of the instructor. For chronic absences, the instructor may negotiate an incomplete grade after the 8th week, or recommend the student contact their academic adviser to consider a hardship withdrawal (known as a Registrar Drop).

In Econ200E, lectures will be offered live at the regularly scheduled class time. They will not be recorded but lecture slides will be available for viewing on Canvas. Assignments must be submitted via Canvas.

**Exams will be held in-person**, and students are expected to be present for exams, subject to absences due to illness. If you are ill and must miss an exam, please contact the instructor immediately to receive information about the makeup exam. If you have established accommodations with Disability Resources for Students (DRS), please contact the instructor immediately to discuss these accommodations.

Additional information from <https://www.washington.edu/coronavirus/status/>: Properly worn masks must be worn at all times while you are in class. You must stay home if you are sick, have COVID-19 symptoms, or if you test positive for COVID-19. Notify **UW Environmental Health & Safety** if you test positive for COVID-19 or have close contact with an individual who has tested positive. **This requirement applies even if you're fully vaccinated.** EH&S conducts public health follow-up, including contact tracing. UW Medicine medical center employees should contact their respective Employee Health Center. Additional details and contact information are in [COVID-19 frequently asked questions](#)

## COVID-19 Information

CDC Guideline for Quarantine and Isolation: (<https://www.cdc.gov/coronavirus/2019-ncov/your-health/quarantine-isolation.html> )

UW Face Covering Policy: <https://www.ehs.washington.edu/covid-19-prevention-and-response/face-covering-requirements>

UW Quarantine and Isolation Guidance: <https://ehs.washington.edu/covid-19-prevention-and-response/quarantine-and-isolation-guidance>

## Learning Objectives

- To be able to understand and use microeconomic terminology to solve problems on homework assignments and exams and as they apply to current events.
- To be able to understand and apply the idea that the highest valued alternative foregone is the opportunity cost of any decision.
- To be able to understand and apply the idea that individuals and firms make themselves as well-off as possible in a world of scarcity.
- To be able to understand and apply the idea that prices inform decisions about which goods and services are produced in a market economy and how those goods and services are allocated.
- To be able to understand and apply the idea that government policies and the organization of industries and market affect both production and allocation decisions.

## Textbook

The textbook for this course is Principles of Microeconomics (9<sup>th</sup> Edition or 8<sup>th</sup> Edition) by N. Gregory Mankiw. The only drawback of an earlier 8th edition could be that it may exclude some of the additional problems at the end of chapters that have been added to the latest edition.

## Grading

- **Homework (20%)**: There will be a set of questions titled as “Homework”. The questions in this type of assignment check your understanding of the concepts and on a few occasions ask you to analyze a problem using the concepts you have learned. Your **Homework will be collectively worth 20%** of your course grade. One lowest homework score is going to be automatically dropped for GPA. For example, if you have 5 homework during the quarter, only top 4 homework

scores will be counted. The answer key for homework will be posted on the course website after due date. You may collaborate with other students up to a group of 4, the same grade will be given to all of the group members.

- **Exams (80%):** There will be a **Mid-term exam (40%)** and a **Final exam (40%)**. All exams will be conducted in-person unless there is other instruction by the Economics department. You may bring a simple 4-function and/or scientific calculator to your exams. Graphing calculators are not allowed in any of the exams in this course. Your **Exams will be collectively worth 80%** of your grade.

There will be **no** extra papers, assignments, or any other way to increase your grade anytime during or after the quarter apart from Homework (20%) and Exams (80%).

If you miss any of exams due to an unexpected event or an accident, you will have to **notify me as soon as possible** for a make-up exam. Make-up exams are only given under extreme circumstances and there will be a make-up exam scheduled the week after the original exam that you will be expected to attend. Your grade for the missed exam/homework will be zero and I will calculate your course grade based on the zero grade you have earned.

There will be a grade scale on the basis of which course grades are determined. According to the grading policy of the Department of Economics, a median grade for 200 level economics courses should be maintained in the **2.9-3.1 range within the section**. Final grades will be curved as necessary to reach a median grade between 2.9 and 3.1 within this class section Econ200E.

### **Academic Integrity**

You are expected to complete your own work for every assignment and exam. Looking at a neighbor's exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. The neighbor sitting next to the student will also be duly punished if they are seen as facilitating this act of cheating. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of the university policy. Cheating of any kind may result in expulsion from the University. The Department of Economics will follow the university policy in case of academic misconduct. Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the university, depending on the seriousness of the misconduct.

## **Use of Plagiarism Detection Software**

The University of Washington has a license agreement with SimCheck, an educational tool that helps prevent or identify plagiarism from Internet resources. Your instructor may use the service in this class by requiring that assignments are submitted electronically to be checked by SimCheck. The SimCheck Report will indicate the amount of original text in your work and whether all material that you quoted, paraphrased, summarized, or used from another source is appropriately referenced.

## **DRS Accommodations**

It is the policy and practice of the University of Washington to create inclusive and accessible learning environments consistent with federal and state law. If you have already established accommodations with Disability Resources for Students (DRS), please activate your accommodations via myDRS so we can discuss how they will be implemented in this course. If you have not yet established services through DRS but have a temporary health condition or permanent disability that requires accommodations (conditions include but not limited to; mental health, attention-related, learning, vision, hearing, physical or health impacts), contact DRS directly to set up an Access Plan. DRS facilitates the interactive process that establishes reasonable accommodations. Contact DRS at <http://disability.uw.edu>

## **Religious Accommodations**

Washington state law requires that UW develop a policy for accommodation of student absences or significant hardship due to reasons of faith or conscience, or for organized religious activities. The UW's policy, including more information about how to request an accommodation, is available at [Religious Accommodations Policy \(https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/\)](https://registrar.washington.edu/staffandfaculty/religious-accommodations-policy/). Accommodations must be requested within the first two weeks of this course using the [Religious Accommodations Request form \(https://registrar.washington.edu/students/religious-accommodations-request/\)](https://registrar.washington.edu/students/religious-accommodations-request/).

**Course Schedule (Tentative)**

<b>Week</b>	<b>Learning Subjects / Plans</b>	<b>Mankiw Textbook Chapter</b>
Week 1 28 SEP	<ul style="list-style-type: none"><li>• Introduction &amp; Principles of Economics</li></ul>	Ch.1
Week 2 3 OCT, 5 OCT	<ul style="list-style-type: none"><li>• Thinking like an Economist</li><li>• Gains from Trade</li></ul>	Ch.2 Ch.3
Week 3 10 OCT, 12 OCT	<ul style="list-style-type: none"><li>• Supply and Demand</li><li>• Elasticity</li></ul>	Ch.4 Ch.5
Week 4 17 OCT, 19 OCT	<ul style="list-style-type: none"><li>• Welfare Economics and Market Efficiency</li><li>• Government Policies &amp; Cost of Taxation</li></ul>	Ch.7 Ch.6 & 8
Week 5 24 OCT, 26 OCT	<ul style="list-style-type: none"><li>• Review for Midterm</li><li>• Midterm Exam (Wednesday 26 OCTOBER)</li></ul>	
Week 6 31 OCT, 2 NOV	<ul style="list-style-type: none"><li>• International Trade</li><li>• Externalities</li></ul>	Ch.9 Ch.10
Week 7 7 NOV, 9 NOV	<ul style="list-style-type: none"><li>• Externalities</li><li>• The Cost of Production</li></ul>	Ch.10 Ch.13
Week 8 14 NOV, 16 NOV	<ul style="list-style-type: none"><li>• Competitive Market</li><li>• Monopoly</li></ul>	Ch.14 Ch.15
Week 9 21 NOV, 23 NOV	<ul style="list-style-type: none"><li>• Monopoly</li><li>• Monopolistic Competition</li></ul>	Ch.15 Ch.16
Week 10 28 NOV, 30 NOV	<ul style="list-style-type: none"><li>• Monopolistic Competition</li><li>• Oligopoly</li></ul>	Ch.16 Ch.17
Week 11 5 DEC, 7 DEC	<ul style="list-style-type: none"><li>• Review for Final</li><li>• Final Exam (Wednesday 7 DECEMBER)</li></ul>	