Econ 200: Introduction to Microeconomics
Syllabus

Winter Quarter 2014

Logistics
Lecture: 9:30am-10:20am daily
Instructor - Jenny Ho
Email: jmho@uw.edu
Office: Savery 319B
Office hours: Mon and Wed - 1:00pm-2:00pm

Overview
This is an introductory course to microeconomics. We will start with some basic concepts of economics and then build onto the applications and try to apply real-life examples to textbook concepts. The course mainly focuses on the behaviors of individuals and firms and how they depend on limited resources. While a lot of the material covered will be based on fundamental calculus concepts, calculus is not a requirement. I may go over some calculus basics but unless explicitly stated, these will not be on the exams. At the end of the course, you will hopefully have a general idea of how economics is applied and be prepared to advance onto Econ 201: Introduction to Macroeconomics or any other interests of yours.

Grading
Homework: 10% - completion grade; homework (posted on Catalyst) will be due on Thursdays of every week starting week 2.
Quizzes: 20% - Quizzes will be on Fridays. There will be 4 quizzes and lowest score will be dropped.
Midterm: 30%
Final: 40% - Finals week

Late policy: No late homework and no makeup exams or quizzes

Requirements
Textbook: Principles of Microeconomics (7th Editions, 6th Edition is okay too) by Gregory Mankiw

Course Layout
A majority of the material is taken from the text. However, some concepts or examples might be different, and you are responsible for all the material.
**Week 1:**
Introduction: Incentives, What is Economics? (Ch 1-2)

**Week 2 - 4:**
Specialization and Trade, Production Possibility Frontier (PPF), Comparative Advantage (Ch 3)
Markets, Supply and Demand, Elasticity (Ch 4)
Consumers, Producers, and Surplus (Ch 7)

**Week 5 and 6:**
Elasticity (Ch 5)
Government Intervention: Taxes, Subsidies (Ch 6)
Deadweight Loss (Ch 8)
Midterm - Thursday of week 6; No class following Friday - Feb 14th

**Week 7**
Public Goods, Externalities (Ch 10 and 11)

**Week 8-10:**
Cost of Production to Firms, Cost Curves, Economies of Scale (Ch 13)
Types of Competition: Perfect Competition, Monopolies, and Oligopolies, Introduction to Game Theory, Nash Equilibrium (Ch 14 -17)

Review for Final

**Finals Week** - Final Exam will be 2 hours