ECON-200G FALL-2014

INTRODUCTORY MICROECONOMICS

COURSE DETAILS:

Class location: Denny Hall-209  
Class Time: Daily, 10:30-11:20  
Course Website: https://catalyst.uw.edu/workspace/idemir/46515/

INSTRUCTOR CONTACT INFORMATION:

Instructor: Ibrahim Demir  
Office: Savery Hall 319-H  
E-mail: idemir@uw.edu  

Office Hours: Daily, 11:30-12:30

COURSE AIMS AND OUTCOMES:

This course aims to introduce the fundamental concepts of microeconomics such as supply and demand, elasticity and its applications, efficiency of markets, causes of inefficiency in the markets, different market structures, labor markets and consumer choice. At the end of this course, the students are expected to have a sound understanding of these fundamental concepts to make use of them in their future classes and in their daily lives.

COURSE POLICIES:

Required Textbook: "Principles of Microeconomics" by Dirk Mateer and Lee Coppock, Norton Publishers. (You can purchase the paperback, the loose leaf 3 hole punch or the e-book version of the textbook. There is no difference between any of the 3 alternative options.)

Course Requirements:

Assignments: Beginning from the 2nd week of the classes a problem set will be posted online every week on Monday. The problem sets will be due in class the following Monday. There won't be a problem set in the last week of the classes. Thus there will be a total of 8 problem sets. You are encouraged to work with other students when solving the assignments. However every student is required to submit their own answers.

Quizzes: Beginning from the 2nd week of the classes, there will be a quiz every week on Wednesdays during the class hours. There won't be a quiz in the last week of the classes. Thus there will be a total of 8 quizzes.
Exams: There will be one midterm and a final. The final will not be cumulative. The dates of the exams will be determined during the 1st week of the classes.

Grade weights:

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<tbody>
<tr>
<td>Problem sets</td>
<td>16</td>
</tr>
<tr>
<td>Quizzes</td>
<td>24</td>
</tr>
<tr>
<td>Midterm</td>
<td>30</td>
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<tr>
<td>Final</td>
<td>30</td>
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Grading schedule: Grades will be given according to the following grading schedule.

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<tr>
<th>Percentage</th>
<th>Letter Grade</th>
<th>Equivalent Grade-Point</th>
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<tbody>
<tr>
<td>94-100</td>
<td>A</td>
<td>3.9-4.0</td>
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<tr>
<td>90-93</td>
<td>A-</td>
<td>3.5-3.8</td>
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<td>87-89</td>
<td>B+</td>
<td>3.2-3.4</td>
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<tr>
<td>84-86</td>
<td>B</td>
<td>2.9-3.1</td>
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<tr>
<td>80-83</td>
<td>B-</td>
<td>2.5-2.8</td>
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<td>77-79</td>
<td>C+</td>
<td>2.2-2.4</td>
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<td>74-76</td>
<td>C</td>
<td>1.9-2.1</td>
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<tr>
<td>70-73</td>
<td>C-</td>
<td>1.8-1.5</td>
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<td>67-69</td>
<td>D+</td>
<td>1.2-1.4</td>
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<tr>
<td>64-66</td>
<td>D</td>
<td>0.9-1.1</td>
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<tr>
<td>60-63</td>
<td>D-</td>
<td>0.7-0.8</td>
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<td>Below 60</td>
<td>F</td>
<td>0.0-0.6</td>
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Late Homework: Because solutions to the problem sets will be posted after class every Monday at 11.30, no late homeworks will be accepted without extraordinary reason.

Make-up Exams: Make-up midterm and final exams will be given only under very unusual and unavoidable circumstances. In order to be excused from an exam, you must contact me prior to the exam and be ready to provide me with documentation regarding your excuse after the exam.

Academic Dishonesty: In order to ensure fairness on behalf of the overwhelming majority of honest students, I will refer anyone suspected of academic dishonesty to the appropriate administrative authority. There are no exceptions to this policy under any circumstances. If a student is found guilty of academic dishonesty by such authority, the student will receive a 0.0 for the course in addition to any punishment determined by that office.

The CLUE (Center for Undergraduate Learning and Enrichment) Program:

Econ 200 is part of the CLUE Program on campus. The CLUE evening study sessions provide extra educational support for students. The CLUE dates and times for Econ 200 are announced on the CLUE website: http://depts.washington.edu/aspuw/clue/home.
If you are an international student who needs additional help in writing, CLUE also provides a number of workshops and has a drop-in tutoring service at their writing center.

**TENTATIVE COURSE SCHEDULE:**

**Week-1: September 24-26**  
Chp-1: Five foundations of economics  
Chp-2: The model building and gains from trade

**Week-2: September 29-October 3**  
Chp-2: The model building and gains from trade  
Chp-3: The market at work: Supply and Demand

**Week-3: October 6-10**  
Chp-4: Elasticity  
Chp-5: Price controls

**Week-4: October 13-17**  
Chp-6: Efficiency of markets and costs of taxation  
Chp-7: Market Inefficiencies: Externalities and Public Goods

**Week-5: October 20-24**  
Chp-7: Market Inefficiencies: Externalities and Public Goods  
Chp-8: Business Costs and Production

**Week-6: October 27-31**  
Chp-9: Firms in a competitive market  
Chp-10: Understanding Monopoly
Week-7: November 3-7
Chp-11: Price Discrimination
Chp-12: Monopolistic Competition and Advertising

Week-8: November 10-14
Chp-13: Oligopoly and Strategic Behavior

Week-9: November 17-21
Chp-14: The Demand and Supply of Resources

Week-10: November 24-28
Chp-16: Consumer Choice

Week-11: December 1-5
Review for the final

We won't have classes on November 11, Thursday (Veterans Day) and November 27-28, Thursday and Friday (Thanksgiving Holiday).