Instructor: Andrew Clayton
Class Time: MW 8:30-10:20am, Thomson (THO) 119
Email: aaclay@uw.edu
Office: Savery 319-B
Office Hours: Monday 10:30-11:30am, Tuesday 10:00-11:00am

Textbook: Mankiw, N Gregory. “Principles of Microeconomics, 7th Edition” (required). The textbook will be used as a guide for lecture material, as well as provide valuable practice problems. Students may elect to use an older version of this textbook, but are responsible for any material that is not shared across book versions.

Class Webpage: You can access the Catalyst page for this class using the following URL: https://catalyst.uw.edu/workspace/aaclay/44182/. Course documents will be posted to catalyst, and grades will be uploaded to the online gradebook.

Grading:
- Quizzes (30%)
- Midterm (30%)
- Final Exam (40%)

Homework: In addition to the graded assignments listed above, this course will feature non-graded problem sets which will provide you with suggested problems that are good preparation for quizzes and exams. These homework assignments will be drawn partially from practice problems in at the end of each textbook chapter.

Quizzes: There will be four quizzes over the course of the quarter, constituting 30% of your overall grade. At the end of the quarter, your lowest quiz score will be dropped. I do not offer make-ups for missed quizzes. Quizzes will be given at the beginning of class, from 8:30-9:00.

Exams: The midterm exam is worth 30% of your overall course grade, and will be given on Wednesday, April 30. The final exam is worth 40% of the overall grade for the course, and is tentatively scheduled for Tuesday, June 10 at our normal class time and location. Makeup exams may be offered only for absences through sanctioned university activities or documented medical illness.

A Note on Calculators: You may use standard (non-graphing) scientific calculators on quizzes and exams in this class. You may not use programmable calculators, cell phones, tablets, or laptops.

Grading Policies: I reserve the right to adjust the final distribution of course grades to conform to a normal distribution, with a class median between 2.9 and 3.1. No form of extra credit will be issued.
**Absences:** It is the responsibility of the absent student to acquire notes from missed class from their peers. I will not distribute my own lecture notes, however if you arrange to meet me during office hours I am happy to briefly review any missed material.

**Disability Accommodation:** If you have a documented disability and you feel comfortable sharing that information with me, please do so prior to any exams or quizzes so I can arrange necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources.

**Additional Resources:** The Economics Department offers several additional services to assist students who are taking economics courses.

- CLUE Tutoring Center - [http://depts.washington.edu/aspuw/clue/home/](http://depts.washington.edu/aspuw/clue/home/)
- English Language Learner Comprehension and Writing Center

**Academic Conduct Policy:** The Economics Department supports the University policies regarding academic honesty and classroom behavior. Please see the Academic Conduct Policy which is uploaded to Catalyst for more information.

**Course Schedule:** The following page details the tentative schedule we will be following this quarter. I reserve the right to make changes to the schedule including the dates of quizzes and the precise range of content that quizzes and exams will cover.
Tentative Course Schedule

Week 1 – March 31, April 2
- Syllabus – Review course policies
- Chapter 1 – Scarcity, decision making, and markets
- Chapter 2 – Economics as a science, production, and opportunity cost

Week 2 – April 7, 9
- Chapter 3 – Specialization and exchange
- Chapter 4 – Competitive markets, supply and demand, prices
- Quiz 1 – Wednesday, April 9 (Ch. 1, 2, 3)

Week 3 – April 14, 16
- Chapter 4 – Market equilibrium, shifts in supply and demand
- Chapter 5 – Elasticity

Week 4 – April 21, 23
- Chapter 7 – Market efficiency, cost, revenue, surplus
- Quiz 2 – Wednesday, April 23 (Ch. 4, 5, 7)
- Chapter 6 – Taxes and subsidies

Week 5 – April 28, 30
- Chapter 6 – Price controls
- Chapter 8 – Welfare implications of taxation
- Midterm – Wednesday, April 30 (Ch. 1-8)

Week 6 – May 5, 6
- Chapter 9 – International trade
- Chapter 10 – Externalities and Coase Theorem

Week 7 – May 12, 14
- Chapter 11 – Public goods, Common resources
- Chapter 13 – Production and cost functions, short run vs. long run

Week 8 – May 19, 21
- Chapter 18 – Markets for factors of production, how much input to use
- Chapter 14 – When to produce, how much to produce
- Quiz 3 – Wednesday, May 21 (Ch. 9-13, 18)

Week 9 – May 26, 28
- No Class – May 26 (Memorial Day)
- Chapter 15 – Monopoly

Week 10 – June 2, 4
- Chapter 16 – Oligopoly and monopolistic competition
- Chapter 17 – Game Theory
- Quiz 4 – Wednesday, June 4 (Ch. 14,15,16,17)

Final Exam – Tuesday, June 10