University of Washington: Winter 2014
ECON 200I: Introduction to Microeconomics

Instructor: Andrew Clayton
Class Time: MW 8:30-10:20am, Communications (CMU) 326
Email: aaclay@uw.edu
Office: Savery 319-B
Office Hours: Tuesday 10:00-11:00am, Wednesday 10:30-11:30am

Textbook: Mankiw, N Gregory. “Principles of Microeconomics, 7th Edition” (required). The textbook will be used as a guide for lecture material, as well as provide valuable practice problems. Students may elect to use an older version of this textbook, but are responsible for any material that is not shared across book versions.

Class Webpage: You can access the Catalyst page for this class using the following URL: https://catalyst.uw.edu/workspace/aaclay/42370. Course documents will be posted to catalyst, and grades will be uploaded to the online gradebook.

Grading:
- Quizzes (30%)
- Midterm (30%)
- Final Exam (40%)

Homework: In addition to the graded assignments listed above, this course will feature non-graded problem sets which will provide you with suggested problems that are good preparation for quizzes and exams. These homework assignments will be drawn partially from practice problems in at the end of each textbook chapter.

Quizzes: There will be four quizzes over the course of the quarter, constituting 30% of your overall grade. At the end of the quarter, your lowest quiz score will be dropped. I do not offer make-ups for missed quizzes. Quizzes will be given at the beginning of class, from 8:30-9:00.

Exams: The midterm exam is worth 30% of your overall course grade, and will be given on Wednesday, February 12. The final exam is worth 40% of the overall grade for the course, and is tentatively scheduled for Tuesday, March 18 at our normal class time and location. Makeup exams may be offered only for absences through sanctioned university activities or documented medical illness.

A Note on Calculators: You may use standard (non-graphing) scientific calculators on quizzes and exams in this class. You may not use programmable calculators, cell phones, tablets, or laptops.

Grading Policies: I reserve the right to adjust the final distribution of course grades to conform to a normal distribution, with a class median between 2.9 and 3.1. No form of extra credit will be issued.
Absences: It is the responsibility of the absent student to acquire notes from missed class from their peers. I will not distribute my own lecture notes, however if you arrange to meet me during office hours I am happy to briefly review any missed material.

Disability Accomodation: If you have a documented disability and you feel comfortable sharing that information with me, please do so prior to any exams or quizzes so I can arrange necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources.

Additional Resources: The Economics Department offers several additional services to assist students who are taking economics courses.

- CLUE Tutoring Center - [http://depts.washington.edu/aspuw/clue/home/](http://depts.washington.edu/aspuw/clue/home/)
- English Language Learner Comprehension and Writing Center

Academic Conduct Policy: The Economics Department supports the University policies regarding academic honesty and classroom behavior. Please see the Academic Conduct Policy which is uploaded to Catalyst for more information.

Course Schedule: The following page details the tentative schedule we will be following this quarter. I reserve the right to make changes to the schedule including the dates of quizzes and the precise range of content that quizzes and exams will cover.
Tentative Course Schedule

Week 1 – January 6, 8
- Syllabus – Review course policies
- Chapter 1 – Scarcity, decision making, and markets
- Chapter 2 – Economics as a science, production, and opportunity cost

Week 2 – January 13, 15
- Chapter 3 – Specialization and exchange
- Chapter 4 – Competitive markets, supply and demand, prices
- Quiz 1 – Wednesday, January 15 (Ch. 1, 2, 3)

Week 3 – January 22
- No Class – January 20 (Martin Luther King Day)
- Chapter 5 – Elasticity

Week 4 – January 27, 29
- Chapter 7 – Market efficiency, cost, revenue, surplus
- Quiz 2 – Wednesday, January 29 (Ch. 4, 5, 7)

Week 5 – February 3, 5
- Chapter 6 – Price controls, taxes, and subsidies
- Chapter 8 – Welfare implications of taxation

Week 6 – February 10, 12
- Chapter 9 – International trade
- Midterm – Wednesday, February 12 (Ch. 1-9)

Week 7 – February 19
- No Class – February 17 (President’s Day)
- Chapter 10 – Externalities and Coase Theorem
- Chapter 11 – Public goods

Week 8 – February 24, 26
- Chapter 13 – Production and cost functions, short run vs. long run
- Chapter 14 – When to produce, how much to produce

Week 9 – March 3, 5
- Chapter 18 – Markets for factors of production, how much input to use
- Chapter 15 – Monopoly

Week 10 – March 10, 12
- Chapter 16 – Oligopoly and monopolistic competition
- Chapter 17 – Game Theory

Week 11 – March 18
- Final Exam – Tuesday, March 18