Instructor: Mahama Samir Bandaogo
Class Time and Location: 700-850 pm Denny 216
Office: Savery 319-C
Office Hours: M & W 200-300 pm or by appointment

Textbook

Class Website:
https://catalyst.uw.edu/workspace/bandaogo/32429/

Homework
Homework questions will be assigned from the book, at the end of chapters every week. These will neither be collected nor graded, but I strongly recommend solving all assigned problems since the quiz and exam questions will be very similar (if not the same) to the assigned questions and so the homework will serve as good practice.

Quizzes
There will be 6 quizzes in this class and your lowest score will be dropped. They will be administered on Mondays at the beginning of class and will be drawn from the homework questions assigned the week or two weeks prior. I will not tell you when they are, so come prepared every Monday. And there will be no make up quiz.

Exams
There will be a midterm and a final in this class.
- Midterm: October 29, 2012, 700-850 pm
- Final: December 10, 2012, 830-1020 pm (Note the different time)
There will be no make exam except in the case of a well documented medical emergency.
Course Grade
The Final grade in the class will be determined based on the following:
- Quizzes: 20%
- Midterm: 35%
- Final: 45%
The median grade of the class will receive a grade between 2.9 and 3.1. There will be NO curve and no extra credit. No make up exam exam or quiz will be given.

Disability Accommodations:
If you have a documented disability and feel comfortable sharing that with me, please do so at the earliest so that I can help make any necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources.

Classroom Behavior:
- Language and actions on this campus should always be respectful of the wide range of diversity (race, sexual orientation, religion, ethnicity, socio-economic status, ability, age, gender, etc.).
- When one person is talking in our class, whether it is one of your colleagues or me, no one else should be talking. This is essential for each student to have complete freedom to ask questions and for me to effectively clear doubts.
- Students are strongly encouraged to raise questions as and when doubts arise. More often than not, many of your classmates have similar concerns.
- Cell phones should be on vibrate/silent during class hour and put away during exams. Laptops can be used only to take notes. Please don’t engage in IM-ing, emailing, web-browsing because it distracts the others, not to mention how it affects your listening.
- Academic integrity is a must during all exams. Cheating of any kind will warrant strict action against the offender(s), and may even result in their expulsion from the university.

Learning Goals
* Understand and be able to use microeconomics terminology
* Understand that the highest-valued of what is forgone is the opportunity cost of what is chosen
* Understand how individuals and firms make themselves as well off as possible in a world of scarcity
* Understand how prices inform the decisions about which goods and services to produce, how to produce them, and who gets them
* Understand how government policies and different institutional arrangements affect the allocation of resources in an economy
* Understand how market structure influences the allocation of resources
* Use microeconomic principles to understand and explain economic events and other social phenomena
* Use elements of game theory to explain the strategy choices of individuals or organizations
* Appreciate the usefulness of economic reasoning in personal decision making

Course Schedule:
Week 1: Sept 24-Sept 28
- Chapter 2: Introduction to Economics
- Chapter 3: Specialization and Comparative Advantage

Week 2: Oct 1-Oct 5
- Chapter 4: Demand and Supply
- Chapter 5: Elasticities

Week 3: Oct 8-Oct 12
- Chapter 6: Supply, Demand and Government Policies
- Chapter 7: Markets and Welfare

Week 4: Oct 15-Oct 19
- Chapter 7: Markets and Welfare
- Chapter 8: The cost of Taxation

Week 5: Oct 22-Oct 26
- Chapter 10: Externalities and Coase the Theorem
- Chapter 11: Public Goods
- Review for Midterm Exam
Week 6: Oct 29-Nov 2
- Midterm
- Chapter 13: Costs of Production

Week 7: Nov 5-Nov 9
- Chapter 14: Firms in Competitive Markets
- Chapter 15: Monopolies

Week 8: Nov 12-Nov 16
- Chapter 16: Monopolistic Competition
- Chapter 17: Monopolistic Competition

Week 9: Nov 19-Nov 23
- Chapter 17: Oligopoly and Introduction to Game Theory
- Chapter 18: Oligopoly and Introduction to Game Theory

Week 10: Nov 26-Nov 30
- Chapter 18: The markets for the Factors of Production
- Review for Final Exam

Final Exam: Dec 10, 830-1020 pm