University of Washington
Introduction to Macroeconomics
Economics 201 B, Winter Quarter 2014

Contact Information
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Office Hours: Monday & Wednesday 15.00 – 16.00

Meetings
Time: Daily 8.30 – 9.20
Place: DEN 209
Note: Martin Luther King, Jr. Day (1/20/2014, Monday) and
President’s Day (2/17/2014, Monday)

Course Website
https://catalyst.uw.edu/workspace/arodivil/42244

Online Gradebook
https://catalyst.uw.edu/gradebook/arodivil/82906

Readings
2) “Monetary Theory and the Great Capitol Hill Baby Sitting Co-op Crisis:
   Comment” by Joan Sweeney and Richard James Sweeney. Journal of Money,
   Credit and Banking, 9(1), February 1977, pp. 86-89

Prerequisite
Econ 200

Grades
In order to meet the Economics department requirements, the median grade for
this class will be set between 2.8 and 3.1. Grades will be curved.
Grades depend on your performance as measured by:
2 non-comprehensive exams (30% and 35%, respectively),
6 quizzes (15%) which will be held on Fridays,
9 homeworks (15%),
and a writing assignment (5%).
Note: The lowest quiz score will be dropped for your final grade calculation.
Course Objectives

- Teach you the economic way of thinking by building economic models
- Understand and be able to use macroeconomic terminology
- Learn how the macroeconomic variables are related
- Learn to read and interpret the empirical information in macroeconomic data, graphical displays, and tables
- Recognize differences between short- and long-term horizons in the economy, for example, analyze sources of long-term economic growth and causes of short-term economic fluctuations
- Get you to think about ways you can apply material to your own life
- Analyze the sources of long-term prosperity and the contributing factors to long-term economic growth
- Analyze the causes of short-term economic fluctuations (business cycles) and the mechanism of “fixing” the economy to restore full employment (low unemployment) and low inflation
- Analyze the emergence and the effects of rising national debt
- Analyze the current international macroeconomic issues and policy debates

Exams

Exam Taking Rules

1. Material allowed during a closed book exam
   i. All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
   ii. Only a basic 4-function or a scientific calculator may be used during an exam. Graphing calculators will not be allowed. Sharing of calculators is not permitted.
   iii. No other electronic devices can be accessible during the exam. Cellular phones must be turned off before entering the class and placed in your closed bag (not in your pocket). You are not allowed to use a cellular phone during an exam. Doing so will result in the termination of your exam time.
   iv. Baseball caps and any other kinds of headgear that conceal your eyes are not permitted.

2. Attendance and special accommodation
   i. You are not allowed to leave the room during the exam. This includes restroom use; be sure to use the restroom before the beginning of the exam.
ii. If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.

iii. If you have a documented disability I encourage you to work with the staff at Office of Disability Resources for Students. If you have a notification of a disability from that office and feel comfortable sharing that with me please do so, so that I can help making any necessary accommodations.

If you miss an exam or quiz for a documented emergency/sports (you will need a note from your doctor/coach), your grade for the missed test will be computed as an average from the other exam or quiz grades. **There will be no make-up quizzes or exams.**

**Academic Integrity**

1. Exams are individual work and cheating will not be tolerated. Looking at a neighbor’s exam is considered cheating. If a student is seen committing this act, they will not be allowed to continue taking their exam. The neighbor sitting next to the student will also be duly punished if they are seen as facilitating this act of cheating.

2. Altering an exam before submitting it for a review of the grading, obtaining an advance copy of an examination, or arranging for a surrogate test-taker are all flagrant violations of University policy.

3. Cheating of any kind may result in expulsion from the University. The Department will follow University policy in case of academic misconduct. I strongly recommend that you review University policy at http://www.washington.edu/uaa/advising/help/academichonesty.php

Students found to have engaged in academic dishonesty will be subject to sanctions, which range from a disciplinary warning to permanent expulsion from the University, depending on the seriousness of the misconduct.

I strongly encourage you to discuss the course material with your classmates and work on homeworks in study groups. However, each of you should write and submit your own answers. Copy-pasting will give you no credit. **Cheating on the exams will result in failure.**

**Student Resources**

Free drop-in tutoring is provided by the Economics Undergraduate Board, EUB. Here is the current schedule: http://depts.washington.edu/ecnboard/tutoring.html
Tentative Schedule and Readings

Week 1
Syllabus; Introduction to Macroeconomics
Review of Microeconomics: Ch. 1, 2, 3, 4, 5, 6, 7, 8, 9

Week 2
Ch. 10, Measuring nation’s income
Ch. 11, Measuring the cost of living
Quiz 1, Friday, January 17, 2014

Week 3
Note: Martin Luther King, Jr. Day (1/20/2014, Monday)
Ch. 12, Production and Growth
Ch. 13, Saving, investment, and the financial system
Quiz 2, Friday, January 24, 2014

Week 4
Ch. 14, The Basic Tools of Finance
Ch. 15, Unemployment
Quiz 3, Friday, January 24, 2014

Week 5
Ch. 17, Money growth and inflation
Ch. 16, The monetary system
Quiz 4, Friday, February 7, 2014

Week 6
Ch. 18, Open economy macroeconomics: basic concepts
Ch. 19, A Macroeconomic theory of the open economy
Midterm, Thursday, February 13, 2014

Week 7
Note: President’s Day (2/17/2014, Monday)
Ch. 20, Aggregate demand and aggregate supply

Week 8
Ch. 21, The Influence of monetary and fiscal policy on AD
Quiz 5, Friday, February 28, 2014

Week 9
Ch. 22, The Short-run tradeoff between inflation and unemployment
Quiz 6, Friday, March 7, 2014

Week 10
Ch. 23, Six debates over macroeconomic policy

Week 11
Review for the final exam
Final Exam, Tuesday, March 18, 2014