Instructor: Samuel Henly
Class time: Tuesdays and Thursdays, 1:30-3:20pm
Location: SAV 156
Office hours: Mondays and Wednesdays, 12-1pm
Office location: TBA
Email: sehenly@gmail.com
Class website: https://catalyst.uw.edu/workspace/sehenly/48720/

Course Description: This is designed as a first course in macroeconomics. Students will learn the elements of the aggregate economy, their emergence from microeconomic phenomena, and their relationships with one another. The course will conclude by examining how policies manipulating these macroeconomic features might be used to affect social outcomes.

Textbook: Krugman and Wells, Macroeconomics (3e). If an online component exists, please do not feel obligated to purchase it. Past versions of the Krugman text may be adequate, but they may cover material out of order. Other textbooks may complement the required text, including Emeritus Prof. Nelson’s free online introduction to macroeconomics.

Assignments: Problem sets will be assigned weekly. Solutions will be posted at the end of each week. These assignments will not be graded. However, weekly quizzes (and exams) are likely to closely resemble these problem sets.

Grading: Student performance will be evaluated on the basis of

- 7 short quizzes (in class each Thursday of the quarter starting on 22 January, excepting 12 February). The two lowest quiz grades for each student will be dropped; the remainder will comprise 30% of the course grade.
- 1 midterm exam in class on 12 February, comprising 30% of the course grade;
- 1 final exam on 20 March, time and location TBA soon (but very likely 2:30-4:20pm), comprising 40% of the course grade.

Department policy dictates that median class scores in 200-level ECON courses fall between 2.8 and 3.1.

Reading schedule: TBA shortly

Other issues

Calculators: You will not need a calculator for this class. Please do not bring them to quizzes or exams.¹

Student-athletes: Come see me.

¹ This is a mercy in two ways. First, problems will not be a test of your rote computational skills. Second, if you are working a problem and find that a calculator is necessary to compute some difficult arithmetic, you’ll know you’ve made an error! I like answers that are integers, or at worst rational numbers with denominators less than 6.
**Make up policy:** There will be no make-up quizzes, as you are permitted to drop two; factor this into your decision to skip class on Thursdays! If miss a midterm exam for medical or other extreme reasons, a makeup will be permitted if a doctor’s note or similar documentation are provided.² No makeup final will be provided.

**Academic honesty:** Academic honesty is extremely important. Universities run to a great degree on trust, and if we as professionals are not able to trust one another implicitly our profession won’t last long. Consequently, dishonesty is not tolerated.

As evaluations in this class are entirely based on quizzes and exams, dishonest behavior might consist of (but is not limited to):

- Smuggling notes in to the exam, on paper or electronic media;
- Looking at a neighbor’s exam;
- Changing one’s answers after an exam has been graded, then requesting a re-grade;
- Attempting to obtaining an advance copy of an exam;
- Submitting forged documentation when requesting a make-up exam;
- Recruiting another student to take an exam in your place, or taking an exam for another student.

I know I don’t need to say this, but: please don’t cheat in my class. You are capable of doing well in the course without risking your good name. Cheating deprives you of extrinsic motivation to actually master the material, hurting you. Worse, it hurts your fellow students who are (in all likelihood) working very, very hard.

There is also a practical reason why no student should cheat in this class. I will notice, and the student will be referred to a process where very serious people will ask them embarrassing questions about why they cheated in a class at the University of Washington. These proceedings may result in suspension or expulsion, punishments that carry substantial social, financial, and professional consequences.³

The University of Washington’s student conduct law may be examined for additional information.

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² Such documentation should include contact information; in the past I’ve been given forged doctor’s notes. However, any documentation should absolutely not describe specific medical conditions or similar private details. I’ll want to verify only that you’ve seen a doctor, not pry into your personal life.

³ Alternatively, at my discretion a cheating student may be offered an opportunity to discuss the incident with myself and a faculty member in lieu of a conduct board hearing, accepting an academic penalty in the course.