Econ 201 E: Introduction to Macroeconomics

University of Washington Seattle, Winter 2014

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Office room: Savery Hall 319A

Course Details

Class schedule: MTWThF 12:30 pm - 1:20 pm

Office Hours: Th, F – 11.15 am -12.15 pm (at SAV 319A)

Classroom: Dempsey Hall, 012

This is an introductory course in Macroeconomics, where our goal would be to equip you with basic macroeconomic tools to make you understand the macroeconomic phenomenon.

Course Materials

Principles of Macroeconomics (7th Edition), by N. Gregory Mankiw

Student Learning Goals:

1. Fundamental Knowledge
   • Understand and be able to use macroeconomic terminology.
   • Understand how the aggregate variables work and are effected by different factors and government policies.

2. Application
   • Use macroeconomic principles to understand and explain economic events and other social phenomena
   • Critique the economic content of articles or presentations

3. Critical thinking and analytical writing
   • Using the tools for economic analysis, you will learn to think critically and write insightful analytical explanations to economic questions.
**Grading**

. Homework assignments: 5% of total grade. We will have 2 HW assignments throughout the quarter.

. Quizzes: 15% of total grade. We will have 2 quizzes throughout the quarter and best one quiz will be counted and the quiz with the minimum grade will be dropped.

. First Midterm: 25% of the total grade

. Second Midterm: 25% of total grade.

. Final: 30% of total grade

The grading policy is dictated by the Department of Economics, UW. According to the median will be somewhere in between 2.8 and 3.1. So the grades will be curved accordingly based on the final score.

**Reading Schedule**

. The Data of Macroeconomics (Chapter 10-11)

. The Real Economy in the Long Run (chapter 12,13,14,15)

. Money and prices in the Long Run (Chapter 16,17)

. The Macroeconomics of Open Economics (Chapter 18,19)

. Short Run Economics Fluctuations (Chapter 20,21,22)

**Make-up examination Rule**

Make-up quizzes will be arranged only in case you have missed both the quizzes. Make-up for one midterm can be arranged only in case of serious emergency situation. You have to show me appropriate documents (doctor’s note for medical reason or parent’s note for family emergency) in order to be eligible for make-up midterms. There will be no make-up for final exam.
Tentative dates of Quiz, Midterms and Home works

Quiz 1 - 24th January
First HW due - 27th January
First Midterm - 3rd February
Second HW due - 10th February
Second Midterm - 19th February
Quiz 2 - 3rd March
Final Exam - 20th March (during Finals week)

Policy on Academic Conduct

The economics profession depends on the maintenance of high professional and ethical standards among its members. Similarly the Department of Economics expects its students to maintain high standards of academic conduct.

The University of Washington has a Student Conduct Code (WAC 478-120) available at http://apps.leg.wa.gov/WAC/default.aspx?cite=478-120

The Department of Economics has a policy on academic misconduct. Academic misconduct includes plagiarism, cheating on examinations or other individual projects or assignments, and the theft or alteration of other persons' work for the purpose of gaining academic credit or of enhancing grades.

Plagiarism

Plagiarism is one of the most widespread and elusive kinds of cheating and is defined in the Academic Responsibility statement mentioned above as:

1. “Using another writer’s words without proper citation.”
2. “Using another writer’s ideas without proper citation.”
3. “Citing your source but reproducing the exact words of a printed source without quotation marks.”
4. “Borrowing the structure of another author’s phrases or sentences without crediting the author from whom it came.”
5. “Borrowing all or part of another student’s paper or using someone else’s outline to write your own paper.”
6. “Using a paper writing “service” or having a friend write the paper for you.”
Examination rules

I Exam Absence Policy

1. If you are unable to make it to an exam period due to illness or another serious unexpected happening, do the following:

   i. Contact your instructor the same day to notify him/her that you are not able to take the exam and why.

   ii. If you missed the exam for health reasons, you need to show as soon as possible to your instructor a valid medical note issued by a medical professional, on the original exam date. The instructor may check with the medical authorities writing the note to ascertain the veracity of your visit. There is no flexibility on this matter. The arrangement for making up the missing credits may vary from instructor to instructor (make-up exam etc.).

   iii. If there was some other reason for missing the exam (car accident, meteor shower etc.) come and see your instructor to explain these reasons – you will need to show proper valid documentation. Not waking up or missing your bus/plane is not an acceptable excuse.

2. If you know that you are going to be away due to an university related activity (e.g. sport, debate), let your instructor know well in advance (preferably in the first week of the quarter) so that arrangements for make up can be made upon presentation of proper valid documentation.

II Exam Taking Rules

1. Material allowed during a closed book exam.

   i. All books, papers, notebooks etc. must be placed inside your bag (backpack etc.) and the bag must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach (classroom window sill etc.)

   Note that individual instructors may have specific policies (open book exams etc.)

   ii. Only keep writing tools and basic calculators (i.e. simple 4-functions calculators). Graphing calculators or calculators with memories will not be allowed. Sharing of calculators is not permitted.

   iii. Cellular phones must be turned off before entering the class and placed in your closed bag (not in your pocket). You are not allowed to use a cellular phone during an exam. Doing so will result in the termination of your exam time (your exam being taken from you at this point). Likewise i-pads or i-pods (or similar devices) are not allowed. The use of personal computers is not allowed during an exam.

   iv. Baseball caps with visors and any kinds of headgear hiding your eyes are not permitted.

2. Attendance and special accommodation

   i. You are expected not to leave the room during the exam except in case of emergency. This includes restroom use; be sure to use the restroom before the beginning of the exam.

   ii. If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.

   iii. If you have a documented disability, please show your instructor your documentation from the Office of Disability Resources for Students on the first day of class, so that your instructor can make all the necessary arrangements if you wish to take your exam in a separate place.
3. Academic honesty

   i. Exams are individual work and cheating will not be tolerated. Students must not glance at their neighbors’ exams. Students must not change their answers after they have turned their exam in.

   ii. Check the student handbook for further information about cheating, plagiarism etc. Cheating of any kind may result in expulsion from the university. The Department of Economics will follow university policy in case of academic dishonesty. These rules complement/supplement the university rules, which are spelled out at

   http://www.washington.edu/uaa/advising/help/academicHonesty.php

   Academic integrity is the cornerstone of the Department’s rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.

The following message is available from UW Human Resources.

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*UW Safe Campus*

Preventing violence is everyone's responsibility. If you're concerned, tell someone.

* Always call 911 if you or others may be in danger.

* Call 206-685-SAFE (7233) to report non-urgent threats of violence and for referrals to UW counseling and/or safety resources. TTY or VP callers, please call through your preferred relay service.

* Don't walk alone. Campus safety guards can walk with you on campus after dark. Call Husky Night Walk 206-685-WALK (9255).

* Stay connected in an emergency with UW Alert. Register your mobile number to receive instant notification of campus emergencies via text and voice messaging. Sign up online at www.washington.edu/alert

For more information visit the Safe Campus website at

*www.washington.edu/safecampus*