Econ 201 E – Introduction to Macroeconomics – Winter 2013

Instructor: Sangeetha Srinivasan
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Class Hours: Daily 12:30 – 1:20pm
Classroom: DEM 112
Office Hours: TTh 1:20-2:20pm


Course Content:

• Measures of aggregate income and price level (macro-economic variables)
• Classical long-run macroeconomic theories about the real economy (natural rate of unemployment, productivity, growth)
• Savings, interest rate and the Financial system
• Money economy in the short run and the long run (the fractional reserve banking system, the central bank and inflation)
• Economic Fluctuations (Aggregate Supply and Aggregate Demand, SR Policy Tradeoff)
• Monetary policy (analysis of demand for money and the transmission of monetary policy to changes in the real sector)
• Fiscal policy, the Keynesian expenditure and tax multipliers and discussion of government deficits and national debt

Class Webpage: You should be able to access your grade book, a copy of this syllabus, any handouts I give in class, answers to exams etc. at the following webpage. You will need your UW student ID and password to log in. https://catalyst.uw.edu/workspace/sangee/34288/

Homework: Problems will be assigned via MyEconLab for each chapter and you will typically have 1 week to complete them.

Exams:

• The 2 exams will be administered in class and will be 50 minutes long, testing you on the sections covered following the last exam.
• In general, there will be no makeup exams!
• You may need a calculator for some of the problems, so please bring a simple 4 function calculator to your tests. Graphing calculators are not allowed in this class.
• The Final will be during the Finals week on Thursday, March 21st 8:30-10:20am in DEM 112.

Course Grade: HW – 30%, Exams – 40% (20% each) and Final – 30%

There will be no curve but the median will be set between 2.9 and 3.1. No form of extra credit will be issued, so I recommend taking every HW and exam seriously from the very beginning.
Course layout: Please refer to the following tentative schedule to prepare for the lectures. It’s likely that we may get ahead or lag as we get further into the quarter.

- Week 1 & 2: Measuring the Macro-economy – Chapter 5, 6, 7
- Week 3 & 4: The Real Economy – Chapter 8, 9, 10
- Exam 1 – Friday, Feb 1st
- Week 5 & 6: Savings and Money – Chapter 10, 11, 12
- Week 7 & 8: Economic Fluctuations – Chapter 13, 14, 15
- Exam 2 – Friday, March 1st
- Week 9 & 10: Monetary and Fiscal Policy – Chapter 16, 17
- Final Exam: Thursday, March 21st

Holidays: Jan 21st and Feb 18th

Disability Accommodations: If you have a documented disability and feel comfortable sharing that with me please do so at the earliest, so that I can help make any necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources for students.

Classroom Behavior:
- Language and actions on this campus should always be respectful of the wide range of diversity (race, sexual orientation, religion, ethnicity, socio-economic status, ability, age, gender, etc.)
- **When one person is talking in our class, whether it is one of your colleagues or me, no one else should be talking. This is essential for each student to have complete freedom to ask questions and for me to effectively clear doubts.**
- Students are strongly encouraged to raise questions as and when doubts arise. More often than not many of your classmates have similar concerns.
- Cell phones should be on vibrate/silent during class hour and put away during exams. Laptops can be used only to take notes etc. Please don’t engage in Im-ing, emailing, web-browsing because it distracts the others, not to mention how it affects your listening.
- Academic dishonesty will not be tolerated. Cheating of any kind will warrant strict action against the offender(s), may even result in their expulsion from the university.
- All work submitted, whether for homework or on exams, must be your own, original work submitted solely for this course. While I encourage you to discuss assignments outside of class, plagiarism, copying off others during exams, looking at someone else’s exam, using past assignments or test, or any other form of academic dishonesty will result in a zero grade on the assignment and/or exam and could result in more severe penalties as allowed by University policy. If I have any reason to suspect academic misconduct, I will follow University policy in dealing with the situation.