University of Washington
Econ 2011: Introduction to Macroeconomics

Laine Rutledge
lainemr@uw.edu

Office Hours: Tues. 12:30 – 1:30
Weds. 11:00 – 12:00
Savery Hall 319B

Course Materials

• Aplia Online Materials: www.aplia.com
• Course homepage: catalyst.uw.edu

Aplia Online Materials

We will be using aplia.com to access our textbook, as well as the online homework. Please register as soon as possible at www.aplia.com using our course registration key: K5X7-H9M6-GGEA, and go to http://www.cengagebrain.com/micro/5SY-48K9 for discounted pricing. The Aplia service includes online access to our textbook. If you prefer to have a hardcopy, you can order our text at a reduced price through aplia.com. There is a grace period ending on 04/21/2013 before payment is required and I encourage everyone to wait at least a week to make sure they are going to take this course for sure. If you drop the class, Aplia will not refund the course fee. Again our course registration key is:

K5X7-H9M6-GGEA

Grading

• Homework (10%): You will have weekly homework assignments to be completed online, check the course outline in Aplia regularly for the exact due dates. Late homework will not be accepted.
• Quizzes (30%): We will have 4 short quizzes during the quarter. You will get to drop your lowest quiz score. The quiz dates are (tentatively): April 11, April 23, May 16 and May 30.
• We will have two in-class exams, the second exam is not cumulative.
• Exam 1 (30%): The first exam is tentatively scheduled for Tuesday, May 7.
• Exam 2 (30%): The second exam is scheduled for Tuesday, June 11.
• Although I do not require class attendance, I reserve the right to take class participation into account in determining final grades.
• In addition, I will assign non-graded problems each week which I highly recommend doing as practice for quizzes and exams.
Learning Goals

• Understand how prices inform the decisions about which goods and services to produce, how to produce them, and who gets them.
• Appreciate the usefulness of economic reasoning in personal decision-making.
• Understand and be able to use basic macroeconomic terminology.
• Understand how the economy works in the aggregate form.
• Understand the sources of long-term economic growth.
• Understand and be able to analyze the causes of short-term economic fluctuations, economic downturns and recoveries.
• Learn how macroeconomic variables are related.
• Understand how macroeconomic policy attempts to prevent recessions (and unemployment) as well as inflationary spirals in an economy.
• Be able to interpret the empirical information in macroeconomic data, graphical displays, and tables.

Make-up Exams:

Except for medical reasons or other serious unexpected happenings, there will not be any make-up exams offered. If you are not able to make it to an exam due to a serious reason, you need to contact me on the same day and explain what happened. In any case you will have to show proper valid documentation as soon as possible after the missed exam, such as a doctor’s note. If you have scheduling conflicts with either Exam 1 or Exam 2, you will need to register for a different section of Econ 201. Under no circumstances will I offer a make-up quiz since the lowest quiz score is dropped from the final grade. If you arrive late for a quiz or an exam, you will not be offered extra time. It is your responsibility to arrive on time for all exams and quizzes.

Academic Honesty:

Quizzes and exams are individual work and cheating will not be tolerated. The Department of Economics will follow university policy in case of academic dishonesty. These rules are spelled out at: http://www.washington.edu/uaa/advising/help/academic honesty.
Tentative Course Schedule:

Week 1: April 1 – 5
- Review of microeconomic principles: Ch. 4, 6, 7
- Chapter 10: Measuring a Nation’s Income

Week 2: April 8 – 12
- Chapter 10: Measuring a Nation’s Income
- Chapter 11: Measuring the Cost of Living
- Thursday, April 11: Quiz 1

Week 3: April 15 – 19
- Chapter 12: Production and Growth
- Chapter 13: Saving, Investment, and the Financial System

Week 4: April 22 – 26
- Chapter 13: Saving, Investment, and the Financial System
- Chapter 14: The Basic Tools of Finance
- Tuesday, April 23: Quiz 2

Week 5: April 29 – May 3
- Chapter 15: Unemployment
- Chapter 16: The Monetary System

Week 6: May 6 – 10
- Chapter 16: The Monetary System
- Chapter 17: Money Growth and Inflation
- Tuesday, May 7: Exam 1

Week 7: May 13 – 17
- Chapter 18: Open-Economy Macroeconomics: Basic Concepts
- Chapter 19: A Macroeconomic Theory of the Open Economy
- Thursday, May 16: Quiz 3

Week 8: May 20 – 24
- Chapter 19: A Macroeconomic Theory of the Open Economy
- Chapter 20: Aggregate Demand and Aggregate Supply

Week 9: May 27 – 31
- Chapter 20: Aggregate Demand and Aggregate Supply
- Chapter 21: The Influence of Monetary and Fiscal Policy on Aggregate Demand
- Thursday, May 30: Quiz 4
Week 10: June 3 – 7
  - Chapter 21: The Influence of Monetary and Fiscal Policy on Aggregate Demand
  - Chapter 22: The Short-Run Trade-off between Inflation and Unemployment

Week 11: June 10 – 14
  - Tuesday, June 11: Exam 2
    - Note: This will be taken at the scheduled final exam time of 10:30am – 12:20pm in ARC 160