University of Washington
Economics 201I: Introduction to Macroeconomics

WunHo Lee
Winter 2013
Office: Savery Hall 403

Meeting Time: Monday through Friday at 1:30pm - 2:20pm
Classroom: Benson Hall 117
Office Hours: Tuesday & Wednesday at 3:00pm - 4:00pm

Purpose: Based on your understanding of basic principles of microeconomics, we will extend our analysis to the more realistic economy with money, investment, unemployment, international trade, etc.

Learning Goals: Understand and be able to use macroeconomic terminology.
Understand what and how macro variables affect each other.
Apply macroeconomic principles to analyze and explain economic events and social phenomena.

Textbook: N. Gregory Mankiw’s Principles of Macroeconomics, 6e. (2012)

Class Website: The class website can be found by going to https://catalyst.uw.edu/workspace/whlee/34826/. Files will be added to the pages for you periodically to have access to. Online grade book will be also provided for you to track your own grades.

Grades: Grades in this class will be a composite of the four highest scores of the five exam scores. Each exam accounts for 25% of the total score. For example, if your exam scores are 20, 25, 18, 22, and 19 respectively, then your total exam score will be $20+25+22+19=86$ out of 100.

For all exams, it is advised that you bring a calculator to help with calculations. Graphing calculators or cell phones will not be permitted. If you don’t have one and don’t have a dependable roommate who will lend you one, I’d recommend you get one for $10 at the bookstore. Scientific calculators are fine.

Schedules: The exams are given as scheduled below, Jan. 22, Feb. 4, Feb.19, Mar.4, and Mar.15. None of the exams are cumulative.

Extra Credit: Extra Credit will be given to the students who are more active in both the class and the office hours. Also, it will be given to those who show great improvements between the exam#1 and the end of the quarter. The extra credits will be 0.1-0.2 in 4.0 grade scale.

If you miss any one of exams, your total exam score will be given by the rest four exam scores. If you miss two of the exams and provide at least one valid documentation that proves the emergency relevant to your absence from the exam, your total exam score will
be given by the rest three exam scores. Otherwise, zero point will be given to the missing exam.

Your final grade in 4.0-scale will be given by the total score you have received. As required by the Department of Economics, the class median (prior to extra credit) will be set at between 2.9 and 3.1.

**Tentative Schedule:** The course will address the following issues in the following order:

1. Measuring a Nation’s Income
2. Measuring the Cost of Living
3. Production and Growth
4. Savings, Investment, and the Financial System
5. The Basic Tools of Finance
6. Unemployment
7. The Monetary System
8. Money Growth and Inflation
9. Aggregate Demand and Aggregate Supply
10. The Influence of Monetary and Fiscal Policy on Aggregate demand
11. Open-Economy Macroeconomics: Basic Concepts

Below is a tentative schedule to help you plan ahead and think about course readings. More than likely the dates which we cover material will shift as we get behind or ahead, so I’ll update you as these things change.

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
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<tbody>
<tr>
<td>Week 1: Jan.7 ~ Jan.12</td>
<td>Measuring a Nation’s Income</td>
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<tr>
<td>Week 2: Jan.14 ~ Jan.19</td>
<td>Measuring the Cost of Living</td>
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<td>Week 3: Jan.21 ~ Jan.26</td>
<td>Martin Ruther King day(Jan.21) Exam #1(Jan. 22), Production and Growth</td>
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<td>Week 4: Jan.28 ~ Feb.1</td>
<td>Savings, Investment, and the Financial System</td>
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<td>Week 5: Feb.4 ~ Feb.9</td>
<td>Exam #2 (Feb. 4), The Basic Tools of Finance</td>
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<td>Week 6: Feb.11 ~ Feb.16</td>
<td>Unemployment, The Monetary System</td>
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<td>Week 7: Feb.18 ~ Feb.23</td>
<td>President’s day(Feb.18) Exam #3 (Feb.19) Money Growth and Inflation</td>
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<td>Week 8: Feb.25 ~ Mar.1</td>
<td>Aggregate Demand and Aggregate Supply</td>
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<td>Week 9: Mar.4 ~ Mar.8</td>
<td>Exam #4(Mar.4) The Influence of Monetary and Fiscal Policy on Aggregate demand</td>
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<td>Week 10: Mar.11 ~ Mar.15</td>
<td>Open-Economy Macroeconomics: Basic Concepts Exam #5(Mar.15)</td>
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**Accommodations:** If you have a documented disability I encourage you to work with the staff at Office of Disability Resources for Students. If you have a notification of a disability from that office and feel comfortable sharing that with me please do so, so that I can help make any necessary accommodations.