ECON 201 J: Principles of Macroeconomics

University of Washington – Winter 2013

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Savery Hall 319H
Office hour M 1200 - 100 pm & W 1200-100 pm
class schedule TTh 830 - 1020 am CHL 015

Course Materials


• Aplia: website: http://login.cengagebrain.com/
  This is an on line homework system. It costs 90 dollars and provides e-textbook on line. You can choose to add 30 dollars more to get a physical book.

Grading

• Homework (20%): You have to register an Aplia account, the grading will be done online. HW has two parts, reading and problem sets. Reading is suggested to be finished after every class and Problem sets is due every Sunday night 1145 pm. DELAY HW WILL NOT BE GRADED.

• Quizzes (25%): We will have 2 quizzes on Thursday, January 24th and Thursday, February 28th respectively. Quiz takes 30 minutes and has 20 Multiple choices.

• Midterm (25%): The midterm is on Thursday, Februray 7th.

• Final (30%): The test will be cumulative but will emphasize material presented after the midterm. Date is on Thursday, March 14th 0830-1020 am.

• Class Participation (bonus): There will be questions every class. I will have a spread sheet to mark class participation. The people who are active in the class will be rewarded in terms of class grades.

Class Grades

The median grade for this class will be around 3.0. Final grades will be determined at the end of class but a general benchmark for how you are doing will be the class median for quizzes and exams.
In general, a score on a quiz or exam that is around the median would correspond to a grade of around a 2.9 or 3.0 on a 4.0 scale. This grading policy is dictated by the economics department. The overall grades below 40 points will considered failed in this class.

**Learning Goals**

- Understand and be able to use macroeconomic terminology.
- Understand the basics of how the economy works at the aggregate level.
- Understand how macroeconomic variables are related.
- Understand the basics of government macroeconomic policies and the monetary system.
- Apply macroeconomic principles to analyze and explain economic events and social phenomena.

**Tentative Reading Schedule**

- Review of Supply and Demand (Ch. 4)
- Measuring the Economy, GDP and CPI (Ch. 10,11)
- Long Run Variables, Growth, Investment, and Unemployment (Ch. 12-15)
- Monetary Economics (Ch. 16,17)
- Open Economies and International Trade (Ch. 18-19)
- Short Run Analysis, Business Cycles (Ch. 20-22)