University of Washington: Winter 2013
ECON 201 K: Introduction to Macroeconomics

Instructor: Mahama Samir Bandaogo  
Class Time and Location: 630-820 pm BHQ 112  
Office: Savery 319-C  
Office Hours: T & Th 400-500 pm or by appointment

Textbook  

Homework  
Homework questions will be assigned from the book, at the end of chapters every week. These will neither be collected nor graded, but I strongly recommend solving all assigned problems since the quiz and exam questions will be very similar (if not the same) to the assigned questions and so the homework will serve as good practice.

Quizzes  
There will be 4 quizzes in this class and your lowest score will be dropped. They will be administered on Mondays at the beginning of class and will be drawn from the homework questions assigned the week or two weeks prior. And there will be no make up quiz. Tentative quiz dates (subject to changes):

Quiz 1: Wednesday, January 17  
Quiz 2: Wednesday, January 31  
Quiz 3: Wednesday, February 21  
Quiz 4: Wednesday, March 7

Exams  
There will be a midterm and a final in this class.  
- Midterm: February 12, 2013, 630-820 pm  
- Final: March 21, 2013, 630-820 pm
There will be no make exam except in the case of a well documented medical emergency.

Course Grade
The Final grade in the class will be determined based on the following:
- Quizzes: 20%
- Midterm: 35%
- Final: 45%
The median grade of the class will receive a grade between 2.9 and 3.1. There will be NO curve and no extra credit. No make up exam or quiz will be given.

Disability Accommodations:
If you have a documented disability and feel comfortable sharing that with me, please do so at the earliest so that I can help make any necessary accommodations. I also encourage you to work with staff at the Office of Disability Resources.

Classroom Behavior:
- Language and actions on this campus should always be respectful of the wide range of diversity (race, sexual orientation, religion, ethnicity, socio-economic status, ability, age, gender, etc.).
- When one person is talking in our class, whether it is one of your colleagues or me, no one else should be talking. This is essential for each student to have complete freedom to ask questions and for me to effectively clear doubts.
- Students are strongly encouraged to raise questions as and when doubts arise. More often than not, many of your classmates have similar concerns.
- Cell phones should be on vibrate/silent during class hour and put away during exams. Laptops can be used only to take notes. I encourage you to come to class to listen, take notes and ask questions, but If for some reasons you would like to engage in IM-ing, emailing, web-browsing, please sit in the back row so others cannot see your screen.
- Academic integrity is a must during all exams. Cheating of any kind will warrant strict action against the offender(s), and may even result in their expulsion from the university.
Learning Goals
* Understand and be able to use macroeconomic terminology.
* Understand the basics of how the economy works in the aggregate level.
* Learn how the macroeconomic variables are related.
* Learn to read and interpret the empirical information in macroeconomic data, graphical displays, and tables.
* Analyze the sources of long-term prosperity and the contributing factors to long term economic growth.
* Analyze the causes of short-term economic fluctuations (business cycles) and the mechanism of “fixing” the economy to restore full employment (low unemployment) and low inflation.
* Analyze the emergence and the effects of rising national debt
* Analyze the current international macroeconomic issues and policy debates

Course Schedule:

**Week 1: Jan 7-Jan 11**
- Review of Principles of Microeconomics
- Chapter 10: Measuring a Nation’s Income

**Week 2: Jan 14-Jan 18**
- Chapter 10: Measuring a Nation’s Income
- Chapter 11: Measuring the Cost of Living
- Quiz 1

**Week 3: Jan 21-Jan 25**
- Chapter 12: Production and Growth
- Chapter 13: Saving, Investment, and the Financial System

**Week 4: Jan 28-Feb 1**
- Chapter 13: Saving, Investment, and the Financial System
- Chapter 14: The Basic Tools of Finance
- Quiz 2

**Week 5: Feb 4-Feb 8**
- Chapter 15: Unemployment
- Chapter 16: The Monetary System

**Week 6: Feb 11-Feb 15**
- Midterm Exam
- Chapter 17: Money Growth and Inflation

**Week 7: Feb 18-Feb 22**
- Chapter 18: Open-Economy Macroeconomics: Basic Concepts
- Chapter 19: A Macroeconomic Theory of the Open Economy
- Quiz 3

**Week 8: Feb 25-March 1**
- Chapter 19: A Macroeconomic Theory of the Open Economy
- Chapter 20: Aggregate Demand and Aggregate Supply

**Week 9: March 4-March 8**
- Chapter 20: Aggregate Demand and Aggregate Supply
- Chapter 21: The Influence of Monetary and Fiscal Policy on Aggregate Demand
- Quiz 4

**Week 10: March 11-March 15**
- Chapter 21: The Influence of Monetary and Fiscal Policy on Aggregate Demand
- Chapter 22: The Short-Run Trade-off between Inflation and Unemployment