ECON 201 L: Principles of Macroeconomics

University of Washington – Spring 2013

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Office hour F 1230-120 pm
class schedule daily 1230 - 120 pm DEM 012

Course Materials

  This is an on line homework system. It costs 92 dollars and provides e-textbook on line.
  There are other options on the website.

Grading

- Homework (15%): You have to register an Aplia account, the grading will be done online.
  HW has two parts, reading and problem sets. Reading is suggested to be finished after every
  class and Problem sets is due every Sunday night 1145 pm. DELAY HW WILL NOT BE
  GRADED.
- Exams (75%): We will have 3 exams in Week 4, Week 7 and Week 10. The exact date will
  be announced a week before depends on the progress. Every exam has multiple choices and
  short answer questions.
- Class Participation (10%): There will be questions every class. I will have a spread sheet to
  mark class participation.

Class Grades

The median grade for this class will be around 3.0. Final grades will be determined at the end of
class but a general benchmark for how you are doing will be the class median for quizzes and exams.
In general, a score on a quiz or exam that is around the median would correspond to a grade of
around a 2.9 or 3.0 on a 4.0 scale. This grading policy is dictated by the economics department.
The overall grades below 40 points will considered failed in this class.
Learning Goals

- Understand and be able to use macroeconomic terminology.
- Understand the basics of how the economy works at the aggregate level.
- Understand how macroeconomic variables are related.
- Understand the basics of government macroeconomic policies and the monetary system.
- Apply macroeconomic principles to analyze and explain economic events and social phenomena.

Tentative Reading Schedule

- Review of Supply and Demand (Ch. 4)
- Measuring the Economy, GDP and CPI (Ch. 10,11)
- Long Run Variables, Growth, Investment, and Unemployment (Ch. 12-15)
- Monetary Economics (Ch. 16,17)
- Open Economies and International Trade (Ch. 18-19)
- Short Run Analysis, Business Cycles (Ch. 20-22)