Econ 301B: Intermediate Macroeconomics

This course develops macroeconomic models that underpin monetary and fiscal policymaking in the U.S. and OECD countries.

Course Book:

Olivier Blanchard and David Johnson, *Macroeconomics, sixth edition*

Grading Policy:

Your grade will be based on the following:

A short quiz on each of the following seven dates: January 13, 27; February 3, 10, 24; March 3, 10. I will count your top five quiz results. Each of the top five quiz results will be worth two percent of your grade. Missing a quiz for any reason will result in a zero for that quiz.

Two in-class tests. Each is worth 45 points. The tests will cover all lectures, material in the textbook, and class discussions of current events.

*The Department’s policy on exam taking is given on the page following the course schedule.*

Please note the test dates:

Wednesday February 12 and Wednesday March 12.

If you miss one of the two tests you will be given an incomplete for the course, provided that you have been attending class and taking the quizzes. *University procedures will be followed for converting the incomplete to a grade.* The relevant portion of university procedures for incompletes is included on the last page of the syllabus.

Missing both tests will automatically result in a failing grade.

Course Website:

⇒ [https://catalyst.uw.edu/workspace/plbrock/42775/](https://catalyst.uw.edu/workspace/plbrock/42775/)

The website will have the syllabus, problem sets, and current event articles.
### Course Schedule

**The Short Run**

<table>
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<tr>
<th>Mon Jan 6</th>
<th>Chapter 3</th>
<th>Wed Jan 8</th>
<th>Chapter 3</th>
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<tbody>
<tr>
<td>Mon Jan 13</td>
<td>Chapter 4; quiz</td>
<td>Wed Jan 15</td>
<td>Chapter 5</td>
</tr>
<tr>
<td>Mon Jan 20</td>
<td>MLK Day: no class</td>
<td>Wed Jan 22</td>
<td>Chapter 5</td>
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**The Medium Run**

<table>
<thead>
<tr>
<th>Mon Jan 27</th>
<th>Chapter 5; quiz</th>
<th>Wed Jan 29</th>
<th>Chapter 6</th>
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<tr>
<td>Mon Feb 3</td>
<td>Chapter 7; quiz</td>
<td>Wed Feb 5</td>
<td>Chapter 7</td>
</tr>
<tr>
<td>Mon Feb 10</td>
<td>Chapter 8; quiz</td>
<td>Wed Feb 12</td>
<td><strong>Test 1</strong></td>
</tr>
<tr>
<td>Mon Feb 17</td>
<td>Chapter 9; quiz</td>
<td>Wed Feb 19</td>
<td>Chapter 9</td>
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**The Long Run**

<table>
<thead>
<tr>
<th>Mon Feb 24</th>
<th>Presidents Day: no class</th>
<th>Wed Feb 26</th>
<th>Chapters 10 and 11</th>
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<tr>
<td>Mon Mar 3</td>
<td>Chapter 11; quiz</td>
<td>Wed Mar 5</td>
<td>Chapter 23</td>
</tr>
<tr>
<td>Mon Mar 10</td>
<td>Chapter 24; quiz</td>
<td>Wed Mar 12</td>
<td><strong>Test 2</strong></td>
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Department of Economics Exam Taking Rules

1. Material allowed during a closed book exam.
   i. All books, papers, notebooks etc. must be placed inside your bag (backpack etc.) and the bag must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach (classroom window sill etc.)
   
   Note that individual instructors may have specific policies (open book exams etc.)
   
   ii. Only keep writing tools and basic calculators (i.e. simple 4-functions calculators). Graphing calculators or calculators with memories will not be allowed. Sharing of calculators is not permitted.
   
   iii. Cellular phones must be turned off before entering the class and placed in your closed bag (not in your pocket). You are not allowed to use a cellular phone during an exam. Doing so will result in the termination of your exam time (your exam being taken from you at this point). Likewise i-pads or i-pods (or similar devices) are not allowed. The use of personal computers is not allowed during an exam.
   
   iv. Baseball caps with visors and any kinds of headgear hiding your eyes are not permitted.

2. Attendance and special accommodation
   
   i. You are expected not to leave the room during the exam except in case of emergency. This includes restroom use; be sure to use the restroom before the beginning of the exam.
   
   ii. If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.
   
   iii. If you have a documented disability, please show your instructor your documentation from the Office of Disability Resources for Students on the first day of class, so that your instructor can make all the necessary arrangements if you wish to take your exam in a separate place.

3. Academic honesty
   
   i. Exams are individual work and cheating will not be tolerated. Students must not glance at their neighbors’ exams. Students must not change their answers after they have turned their exam in.
   
   ii. Check the student handbook for further information about cheating, plagiarism etc. Cheating of any kind may result in expulsion from the university. The Department of Economics will follow university policy in case of academic dishonesty. These rules complement/supplement the university rules, which are spelled out at

   http://www.washington.edu/uaa/advising/help/academic honesty.php

   Academic integrity is the cornerstone of the Department’s rules for student conduct and evaluation of student learning. Students accused of academic misconduct will be referred directly to the Office of Community Standards and Student Conduct for disciplinary action pursuant to the Student Conduct Code and, if found guilty, will be subject to sanctions. Sanctions range from a disciplinary warning, to academic probation, to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses. Moreover, a grade of zero can be assigned by the instructor for the course.
University Procedures for Incompletes

See website:

http://www.washington.edu/students/gencat/front/Grading_Sys.html#GRADING

I Incomplete - An Incomplete is given only when the student has been in attendance and has done satisfactory work until within two weeks of the end of the quarter and has furnished proof satisfactory to the instructor that the work cannot be completed because of illness or other circumstances beyond the student’s control. A written statement of the reason for the giving of the Incomplete, listing the work which the student will need to do to remove it, must be filed by the instructor with the head of the department or the dean of the college in which the course is given.

To obtain credit for the course, an undergraduate student must convert an Incomplete into a passing grade no later than the last day of the next quarter. For Spring Quarter, the following quarter is considered to be Fall Quarter. The student should never reregister for the course as a means of removing the Incomplete. An Incomplete grade not made up by the end of the next quarter is converted to the grade of 0.0 by the Office of the University Registrar unless the instructor has indicated, when assigning the Incomplete grade, that a grade other than 0.0 should be recorded if the incomplete work is not completed. The original Incomplete grade is not removed from the permanent record.

An instructor may approve an extension of the Incomplete removal deadline by writing to the Graduation and Academic Records Office no later than the last day of the quarter following the quarter in which the Incomplete grade was assigned. Extensions, which may be granted for up to three additional quarters, must be received by the Office of the University Registrar before the Incomplete has been converted into a failing grade.

In no case can an Incomplete received by an undergraduate be converted to a passing grade after a lapse of one year.

In no case shall an Incomplete on the record at the time a degree is granted be subsequently changed to any other grade.

An Incomplete grade does not count for registered hours nor in computation of grade-point averages.