Econ 301: Intermediate Macroeconomics

This course develops macroeconomic models that underpin monetary and fiscal policymaking in the U.S. and OECD countries.

Course Books:

Olivier Blanchard, *Macroeconomics Updated*, fourth edition or more recent.

Grading Policy:

Your grade will be based on the following:

Three in-class tests. The first two are worth 25 points each. The third is worth 40 points. The tests will cover all lectures, material in the textbook, and class discussions of current events. Five problem sets are worth 2 points each. Problem sets are due at the start of class. Late problem sets are worth 1 point.

Please note the test dates:

Wednesday January 30 (12:30-1:20 pm), Wednesday February 20 (12:30-1:20 pm), and Wednesday March 13 (12:30-2:20 pm).

If you miss either of the first two tests due to a documented illness or emergency, your third exam will include additional questions from earlier material in the course and will be worth 65 percent of your grade (you will be given extra time to answer the additional material). If you miss both of the first two exams or the third exam for any reason, you will be given an incomplete for the course.

Course Website:

https://catalyst.uw.edu/workspace/plbrock/35179/

The website will have the syllabus, problem sets, and current event articles.

Course prerequisites: Econ 300, Math 112 or Math 124.
Course Schedule

The Short Run

Mon Jan 7   Chapter 3
Mon Jan 14  Chapter 4
Mon Jan 21  MLK Day—no class
Mon Jan 28  Chapter 5 p.s. 2

Wed Jan 9   Chapter 3
Wed Jan 16  Chapter 5   p.s. 1
Wed Jan 23  Chapter 5
Wed Jan 30  test 1, Chapter 6

The Medium Run

Mon Feb 4   Chapters  6,7
Mon Feb 11  Chapters 7
Mon Feb 18  Presidents Day--no class

Wed Feb 6   Chapter 7
Mon Feb 13  Chapter 7 p.s. 3
Wed Feb 20  test 2, Chapter 8

The Long Run

Mon Feb 25  Chapters  8 and 9
Mon Mar 4   Chapter 11  p.s. 4

Wed Feb 27  Chapters 10 and 11

Depressions

Mon Mar 11  Chapter 22

Wed Mar 6   Chapter 22
Wed Mar 13  test 3, 12:30-2:20