University of Washington  
Economics 301C: Intermediate Macroeconomics  

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Fall 2012  
Office: Savery Hall 403  

Meeting Time: Tuesday and Thursday at 1:30pm – 3:20pm  
Classroom: Loew Hall 201  
Office Hours: Monday & Tuesday at 11:00am - 12:00pm  
Purpose: Based on your understanding of basic principles of micro/macro economics, we will extend our analysis by learning theories and tools that are more complicated, but also capable of explain more realistic economic phenomena.  
Learning Goals: Understand and be able to use intermediate macroeconomic terminology. Understand how the macroeconomic variables evolve and affect each other. Learn to read and correctly interpret the empirical information in macroeconomic data, graphical displays, and tables. Apply macroeconomic principles to analyze economic phenomena and evaluate economic policies.  
Class Website: The class website can be found by going to https://catalyst.uw.edu/workspace/whlee/31811/. Files such as lecture notes and practice problem sets will be added to the website periodically. You need to check the website every weekend and download files if needed. Online grade book will be also provided for you to track your own grades.  
Grades: Grades in this class will be a composite of the two exam scores and the highest two of three quiz scores. Each exam accounts for 35% and each quiz accounts for 15% of the total score. For example, if your quiz scores are 12, 9, 13, respectively, then your total quiz score will be 25 out of 30. For all exams and quizzes, it is advised that you bring a calculator to help with calculations. Graphing calculators or cell phones will not be permitted. If you don’t have one and don’t have a dependable roommate who will lend you one, I’d recommend you get one for $10 at the bookstore. Scientific calculators are fine.  
Quizzes: The quizzes are given as scheduled below, Oct.9, Oct.23, and Nov.27. None of the quizzes are cumulative.  
Exams: The exams are given as scheduled below, Nov.6, and Dec.6. The second exam is not cumulative.
Extra Credit: Extra Credit will be given to the students who are more active in both the class and the office hours. Also, it will be given to those who show great improvements between the exam#1 and the end of the quarter. The extra credits will be 0.1-0.2 in 4.0 grade scale.

If you miss either exam#1 or exam#2 and provide a valid documentation that proves the emergency relevant to your absence from the exam, I will schedule for make-up exams. Without a valid documentation, you will receive “fail”. If you miss both exams, you will receive “fail” with no exceptions.

If you miss any of the quizzes, you will receive zero point for the quiz with no exceptions.

Your final grade in 4.0-scale will be given by the total score you have received. As required by the Department of Economics, the class median (prior to extra credit) will be set at between 2.9 and 3.1.

Tentative Schedule: The course will address the following issues in the following order:

2. The AS-AD Model
3. The Natural Rate of Unemployment and the Phillips Curve
4. Money and Inflation
5. Capital, Technology, and the Economic Growth
6. Open Economy

Below is a tentative schedule to help you plan ahead and think about course readings. More than likely the dates which we cover material will shift as we get behind or ahead, so I’ll update you as these things change.

<table>
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<tr>
<th>Week</th>
<th>Topic</th>
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<tr>
<td>Week 1(Sep.25, Sep.27)</td>
<td>Chapter 3: The Goods Market</td>
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<td>Week 2(Oct.2, Oct.4)</td>
<td>Chapter 4: Financial Markets</td>
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<td>Chapter 6: The Labor Market</td>
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<td>Week 3(Oct.9, Oct.11)</td>
<td>Quiz #1 (Oct. 9)</td>
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<td>Chapter 5: The IS-LM Model</td>
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<td>Week 4(Oct.16, Oct.18)</td>
<td>Chapter 7: The AS-AD Model</td>
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<td>Week 5(Oct.23, Oct.25)</td>
<td>Quiz #2 (Oct. 23)</td>
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<td>Chapter 8: The Natural Rate of Unemployment and the Phillips Curve</td>
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<td>Week 6(Oct.30, Nov.1)</td>
<td>Chapter 11: Saving, Capital Accumulation, and Output</td>
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<td>Chapter 12: Technological Progress and Growth</td>
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<td>Week 7(Nov.6, Nov.8)</td>
<td>Exam#1 (Nov.6)</td>
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<td>Chapter 18: Openness in Goods and Financial Markets</td>
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<td>Week 8(Nov.13, Nov.15)</td>
<td>Chapter 19: The Goods Market in an Open Economy</td>
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<td>Week 9(Nov.20, Nov.22)</td>
<td>Thanksgiving day(Nov.22)</td>
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<td>Week 10(Nov.27, Nov.29)</td>
<td>Quiz #3 (Nov. 27)</td>
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<td>Chapter 20: Output, the interest Rate, and the Exchange Rate</td>
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<tr>
<td>Week 11(Dec.4, Dec.6)</td>
<td>Chapter 20: Output, the interest Rate, and the Exchange Rate Exam#2 (Dec.6)</td>
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Attachment: For details of department policy on exams, evaluations, etc, please refer to the attached document below.
Policy on Academic Conduct

The economics profession depends on the maintenance of high professional and ethical standards among its members. Similarly the Department of Economics expects its students to maintain high standards of academic conduct.

The University of Washington has a Student Conduct Code (WAC 478-120) available at http://apps.leg.wa.gov/WAC/default.aspx?cite=478-120

The Department of Economics has a policy on academic misconduct. Academic misconduct includes plagiarism, cheating on examinations or other individual projects or assignments, and the theft or alteration of other persons’ work for the purpose of gaining academic credit or of enhancing grades.

Plagiarism

Plagiarism is one of the most widespread and elusive kinds of cheating and is defined in the Academic Responsibility statement mentioned above as:

1. “Using another writer’s words without proper citation.”
2. “Using another writer’s ideas without proper citation.”
3. “Citing your source but reproducing the exact words of a printed source without quotation marks.”
4. “Borrowing the structure of another author’s phrases or sentences without crediting the author from whom it came.”
5. “Borrowing all or part of another student’s paper or using someone else’s outline to write your own paper.”
6. “Using a paper writing “service” or having a friend write the paper for you.”

Examination rules

I Exam Absence Policy

1. If you are unable to make it to an exam period due to illness or another serious unexpected happening, do the following:
   i. Contact your instructor the same day to notify him/her that you are not able to take the exam and why.
   ii. If you missed the exam for health reasons, you need to show as soon as possible to your instructor a valid medical note issued by a medical professional, on the original exam date. There is no flexibility on this matter. The arrangement for making up the missing credits may vary from instructor to instructor (make-up exam etc.).
   iii. If there was some other reason for missing the exam (car accident, meteor shower etc.) come and see your instructor to explain these reasons – you will need to show proper valid documentation. Not waking up or missing your bus/plane is not an acceptable excuse.

2. If you know that you are going to be away due to an university related activity (e.g. sport, debate), let your instructor know well in advance (preferably in the first week of the quarter) so that arrangements for make up can be made upon presentation of proper valid documentation.

II Exam Taking Rules

1. Material allowed during a closed book exam.
   i. All books, papers, notebooks etc. must be placed inside your bag (backpack etc.) and the bag must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach (classroom window sill etc.) Note that individual instructors may have specific policies (open book exams etc.)
   ii. Only keep writing tools and basic calculators (i.e. simple 4-functions calculators). Graphing calculators or calculators with memories will not be allowed. Sharing of calculators is not permitted.
   iii. Cellular phones must be turned off before entering the class and placed in your closed bag (not in your pocket). You are not allowed to use a cellular phone during an exam. Doing so will result in the termination of your exam time (your exam being taken from you at this point). Likewise i-pads or i-pods (or similar devices) are not allowed.
use of **personal computers** is not allowed during an exam.

iv. Baseball caps with visors and any kinds of **headgear** hiding your eyes are not permitted.

2. Attendance and special accommodation

   i. You are expected **not to leave the room** during the exam except in case of emergency. This includes restroom use; be sure to use the restroom before the beginning of the exam.

   ii. If you arrive **late** to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.

   iii. If you have a **documented disability**, please show your instructor your documentation from the Office of Disability Resources for Students on the first day of class, so that your instructor can make all the necessary arrangements if you wish to take your exam in a separate place.

3. Academic honesty

   i. Exams are individual work and **cheating will not be tolerated**. Students must not glance at their neighbors’ exams.

   ii. Check the **student handbook** for further information about cheating, plagiarism etc. Cheating of any kind may result in expulsion from the university. The Department of Economics will follow university policy in case of academic dishonesty. These rules complement-supplement the university rules, which are spelled out at


   Students accused of academic misconduct will be referred for disciplinary action pursuant to the Student Conduct Code and, if found guilty, are subject to sanctions. Sanctions range from a disciplinary warning to academic probation to immediate dismissal for the Department and the University, depending on the seriousness of the misconduct. Dismissal can be, and has been, applied even for first offenses.